

UMS HOLDINGS LIMITED
Company Registration No: 200100340R

ACQUISITION OF SHARES IN ULTIMATE MACHINING SOLUTIONS (M) SDN. BHD.

UMS HOLDINGS LIMITED ("the Company") wishes to announce that it has acquired 3 ordinary shares of RM1.00 each fully paid in the capital of Ultimate Machining Solutions (M) Sdn. Bhd. from Mr Andy Luong, Mr Saw Yip Hooi and Mr Puah Keng Giap, who were the initial subscribers and holding such shares in trust for the Company.

The principal activities of Ultimate Machining Solutions (M) Sdn. Bhd. is relating to the renewable energy concentrating mainly on solar panel manufacturing industry using thinfilm technology.

Upon completion of the transaction, Ultimate Machining Solutions (M) Sdn. Bhd. will become a wholly owned subsidiary of the Company.

None of the directors or substantial shareholders or controlling shareholders of the Company has any interest, direct or indirect, in this transaction.

Submitted by Luong Andy, Director on 27 August 2008 to the SGX.