

ANNOUNCEMENT

FINANCIAL YEAR 2013 FINAL AND SPECIAL DIVIDENDS - DESPATCH OF NOTICE OF ELECTION

Singapore, 15 May 2014 – United Overseas Bank Limited (“UOB”) wishes to inform eligible shareholders that the notice of election (the “Election Notice”) in connection with the application of its scrip dividend scheme (the “Scheme”) to the final one-tier tax-exempt dividend of 50 cents and special one-tier tax-exempt dividend of 5 cents per ordinary share (“Share”) for the financial year ended 31 December 2013 (the “FY13 Final and Special Dividends”) has been despatched today. Each new Share will be issued at **S\$21.48**.

Eligible shareholders may elect to participate in the Scheme for the FY13 Final and Special Dividends only, or make a permanent election to participate in the Scheme in respect of the FY13 Final and Special Dividends and all future dividends to which the Scheme applies, by completing, signing and returning the Election Notice to Boardroom Corporate & Advisory Services Pte Ltd (the “Share Registrar”) or The Central Depository (Pte) Limited (“CDP”), as the case may be, to their addresses set out below so as to reach them by no later than 5.00 p.m. on **28 May 2014**. The Election Notice cannot be withdrawn or cancelled after it has been received by the Share Registrar or CDP.

Eligible shareholders who do not elect to participate in the Scheme will receive the FY13 Final and Special Dividends in cash. The FY13 Final and Special Dividends will be paid on **16 June 2014** and the new Shares are expected to be listed on **17 June 2014**.

Eligible shareholders who do not receive the Election Notice by **20 May 2014** should immediately notify the Share Registrar or CDP, as the case may be, at the following addresses:

Boardroom Corporate & Advisory Services Pte Ltd
50 Raffles Place
Singapore Land Tower
#32-01, Singapore 048623

The Central Depository (Pte) Limited
9 North Buona Vista Drive
#01-19/20 The Metropolis
Singapore 138588

Mrs Vivien Chan
Company Secretary