
ANNOUNCEMENT

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This announcement is not an offer of securities for sale in the United States or elsewhere. The Notes (defined below) issued under the USCP Programme (defined below) have not been and will not be registered under the United States Securities Act of 1933, as amended (the "Securities Act") or the securities laws of any state of the United States or other jurisdiction. The Notes may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons (as such term is defined under the Securities Act) except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable state securities laws.

UPDATE AND INCREASE IN PROGRAMME LIMIT OF US COMMERCIAL PAPER PROGRAMME

Singapore, 26 June 2014 - United Overseas Bank Limited ("UOB") wishes to announce that it has updated the US Commercial Paper Programme established by UOB on 18 January 2013 ("USCP Programme") and increased the aggregate principal amount of notes that may be issued under the USCP Programme from US\$10,000,000,000 to US\$15,000,000,000 (the "Notes").

The offer and sale of the Notes to be issued under the USCP Programme will be made in transactions exempt from the registration requirements of the U.S. Securities Act of 1933 as amended, and in reliance on Section 4(a)(2) thereof. The Notes to be issued under the USCP Programme will not be listed on any stock exchange.

Under the USCP Programme, UOB may from time to time issue unsecured notes ranking *pari passu* with other senior unsecured liabilities of UOB. The net proceeds raised will be used for general business purpose.

Mrs Vivien Chan
Company Secretary

Important Notice

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for or a sale of Notes in the United States or any other jurisdiction.