

ANNOUNCEMENT

Joint Venture with Infocomm Investments Pte Ltd

Singapore, 9 November 2015 – United Overseas Bank Limited (UOB) wishes to announce that it has entered into an agreement with Infocomm Investments Pte Ltd (IIPL), a wholly-owned subsidiary of Infocomm Development Authority of Singapore, to set up a 50%:50% joint venture company named “The FinLab Pte. Ltd.” (The FinLab).

The FinLab will have an issued and paid-up capital of up to S\$3 million and will be an associated company of UOB.

The FinLab offers accelerator programmes to promote and accelerate the growth of the best and brightest financial technology (FinTech) startups and innovators in the region. In particular, it aims to help develop innovative startups that are focused on creating solutions in areas such as payments, wealth management, customer experience management, big data analytics, mobile banking and SME banking.

Joyce Sia
Company Secretary

About United Overseas Bank Limited

United Overseas Bank Limited (UOB) is a leading bank in Asia with a global network of more than 500 offices in 19 countries and territories in Asia Pacific, Western Europe and North America. Since its incorporation in 1935, UOB has grown organically and through a series of strategic acquisitions. UOB is rated among the world’s top banks: Aa1 by Moody’s and AA- by Standard & Poor’s and Fitch Ratings respectively.

In Asia, UOB operates through its head office in Singapore and banking subsidiaries in China, Indonesia, Malaysia, Thailand and the Philippines, as well as branches and representative offices.

UOB plays an active role in the community, focusing on art, children and education. It has, over more than three decades, held the longest-running art competition in Singapore, the UOB Painting of the Year, which has since been extended across Southeast Asia. In recognition of its contributions to the arts, UOB was conferred the Singapore National Arts Council's Distinguished Patron of the Arts Award for the eleventh consecutive year in 2015. UOB also encourages its employees across the region to be involved in its regular volunteer activities. This includes the annual UOB Heartbeat Run which is held in China, Indonesia, Malaysia, Singapore and Thailand.

For more information about UOB, please visit: www.UOBGroup.com.

About Infocomm Investments Pte Ltd (I IPL)

Managing more than US\$200 million, Infocomm Investments Pte Ltd (I IPL) builds and invests in infocomm technology start-ups in Singapore and globally. I IPL accelerates the development of these young companies in their formative phase, and invests further as they move towards growth and expansion. Through its investments, partnerships with stakeholders across private and public sectors, and global reach, I IPL plays a central role in building a vibrant and sustainable ecosystem in Singapore for start-ups to flourish. I IPL is a wholly-owned subsidiary of the Infocomm Development Authority of Singapore.

For more news and information, visit www.infocomminvestments.com or follow @iipl.