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**UPDATES IN RELATION TO THE ACQUISITION OF RAINTREE GARDENS LOCATED AT 110-112 POTONG PASIR AVENUE 1, SINGAPORE (MK17-6521X)**

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UOL Group Limited (the “**Company**”) refers to its announcement dated 6 October 2016, in relation to the acceptance of the tender submitted by the Company’s 50%-owned associated company, UVD (Projects) Pte. Ltd. (“**UVDP**”), for the en-bloc purchase of the leasehold property comprised in Lot 6521X of Mukim 17 and which is also the development known as “Raintree Gardens” at 110-112 Potong Pasir Avenue 1, Singapore (the “**Development**”) by the members of the Sale Committee acting on behalf of the consenting subsidiary proprietors of the units of the Development (the “**Acquisition**”).

The Company is pleased to announce that it has been informed by the solicitors acting for the consenting subsidiary proprietors of the units of the Development that the Strata Titles Board (“**STB**”) has issued an order of sale on 8 February 2017 (the “**Order of Sale**”).

Under the Order of Sale, STB ordered *inter alia* that all units in the Development be sold collectively to UVDP under the terms and conditions of the tender documents submitted by UVDP and accepted by the members of the Sale Committee acting on behalf of the consenting subsidiary proprietors of the units of the Development.

Further announcement(s) will be made as and when there are material developments relating to the Acquisition.

Submitted by Foo Thiam Fong Wellington, Company Secretary on 09/02/2017 to the SGX