



TA CORPORATION LTD.

(Incorporated in the Republic of Singapore)

Co. Registration No. 201105512R

UPDATE OF S\$150,000,000 MULTICURRENCY MEDIUM TERM NOTE PROGRAMME

The board of directors (the “**Board**”) of TA Corporation Ltd. (the “**Issuer**”) refers to the Issuer’s S\$150,000,000 multicurrency medium term note programme (the “**Programme**”) established on 28 August 2013. The Board of the Issuer is pleased to announce that the update in relation to the Programme (“**Programme Update**”) was completed today.

The Hongkong and Shanghai Banking Corporation Limited and United Overseas Bank Limited are the arrangers and dealers under the Programme.

Pursuant to the Programme Update, the Issuer has, *inter alia*, increased the maximum aggregate principal amount of notes that may be issued under the Programme (the “**Notes**”) from S\$150,000,000 to S\$300,000,000 with effect from 26 June 2015.

In connection with the Programme Update, the Programme has been renamed as the “S\$300,000,000 Multicurrency Medium Term Note Programme of TA Corporation Ltd.”.

Under the Programme, Notes may be issued in any currency, in various amounts and tenors, and may bear interest at fixed, floating, variable, hybrid or other rates (or not bear any interest), in each case as may be agreed between the relevant Dealer(s) and the Issuer.

The Notes and Coupons of all Series will constitute direct, unconditional, unsubordinated and unsecured obligations of the Issuer and shall at all times rank *pari passu*, without any preference or priority among themselves, and *pari passu* with all other present and future unsecured obligations (other than subordinated obligations and priorities created by law) of the Issuer.

The Notes will be offered by the Issuer pursuant to exemptions invoked under Sections 274 and/or 275 of the Securities and Futures Act, Chapter 289 of Singapore.

Unless otherwise specified in the relevant pricing supplement, the net proceeds arising from the issue of the Notes under the Programme (after deducting issue expenses) will be used for corporate funding (including financing of working capital and refinancing of existing borrowings), investments (including mergers and acquisitions) and/or capital expenditure requirements of the Issuer and its subsidiaries.

Pursuant to Condition 5(e)(ii) of the Notes, a “Change of Shareholding Event” will occur when Liong Kiam Teck, Neo Tiam Poon @ Neo Thiam Poon, Neo Tiam Boon and Neo Thiam An and their respective Immediate Family Members cease to own in aggregate (whether directly or indirectly) at least 50.1 per cent. of the issued share capital of the Issuer. Upon the occurrence of a “Change of Shareholding Event”, each holder of Notes has an option to require the Issuer to redeem the Notes of such holder (subject to the Terms and Conditions of the Notes).

Approval in-principle has been received from the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) for the establishment of the Programme and application will be made for the listing and quotation of any Notes which are agreed at the time of issue thereof to be so listed on the SGX-ST. Such permission will be granted when such Notes have been admitted to the Official List of the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed or reports contained herein. Approval in-principle from, admission to the Official List of, and the listing and quotation of any

Notes on, the SGX-ST are not to be taken as an indication of the merits of the Issuer, its subsidiaries, its associated companies (if any), its joint venture companies (if any), the Programme or the Notes.

Terms defined in the information memorandum dated 26 June 2015 in relation to the Programme shall have the same meaning in this announcement unless otherwise defined herein.

BY ORDER OF THE BOARD

Yap Ming Choo
Company Secretary

Date: 26 June 2015