
MEMBER'S VOLUNTARY LIQUIDATION OF SUBSIDIARIES

The Board of Directors of UOL Group Limited (the "Company") wishes to announce that the following dormant subsidiaries of the Company have been liquidated pursuant to member's voluntary liquidation:

- (1) United Regency Pte. Ltd.
- (2) Regency One Development Pte. Ltd.

The liquidation of the above subsidiary companies are not expected to have any material impact on the earnings per share and the net tangible assets per share of the Company for the financial year ending 31 December 2014.

Submitted by Foo Thiam Fong Wellington, Company Secretary on 24/10/2014 to the SGX.