

**UNION STEEL HOLDINGS LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration Number 200410181W)

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**CLARIFICATION TO THE ANNUAL REPORT  
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2016**

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The Board of Directors (the “**Board**”) of Union Steel Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Company’s Annual Report for the Financial Year Ended 30 June 2016 (“**Annual Report**”) despatched to shareholders on 7 October 2016.

The Board wishes to inform that there was an inadvertent typographical error on page 14 of the Annual Report. The sentence under Mr. Siau Kai Bing’s profile “*He is currently an Independent Director of another public listed company*” should be removed as he does not hold any directorship in other public listed company.

This clarification would be despatched together with the Company’s Annual Report to shareholders on 7 October 2016.

**By Order of the Board**

Ang Yu Seng  
Executive Director and Chief Executive Officer  
7 October 2016