

USP GROUP LIMITED
(Incorporated in Singapore)
(Company Registration No.: 200409104W)

QUARTERLY UPDATE PURSUANT TO RULE 1313(2) OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (“SGX-ST”)

The Board of Directors (the “**Board**”) of USP Group Limited (the “**Company**”) refers to its announcement dated 5 June 2017 in relation to the notification of inclusion on the Watch-list pursuant to the Minimum Trading Price (“**MTP**”) Entry Criteria pursuant to Listing Rule 1311(2) with effect from 5 June 2017.

Pursuant to Rule 1313(2) of the Listing Manual of the SGX-ST, the Company must, for the period in which it remains on the Watch-list, provide the market with a quarterly update on its efforts and the progress made in meeting the exit criterion of the Watch-list.

Please refer to the announcement on 14 August 2019 on the unaudited financial statements of the Group for the first quarter ended 30 June 2019 for an update on the Group’s financial performance and position.

The Company will continue to make efforts and consider various options to meet the requirements of Rule 1314(2) of the SGX-ST’s Listing Manual pursuant to the MTP exit criterion and would update its shareholders in due course.

BY ORDER OF THE BOARD

Nah Ee Ling
Executive Director

14 August 2019