

UNUSUAL LIMITED
(Incorporated in Singapore)
(Registration No. 201611835H)
(the "**Company**")

THE APOLLO PROJECT

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The board of directors (the "**Directors**") of the Company (together with its subsidiaries, the "**Group**") refers to the announcements made by the Company on 2 August 2018 and 11 February 2019 in relation to its intention to develop and co-produce *APOLLO*, a show that celebrates the 50th anniversary of man's first steps on the moon (the "**Apollo Project**") through its wholly-owned subsidiary, UnUsUaL Entertainment Pte. Ltd. ("**UEPL**"), together with Nick Grace Management Ltd., and the incorporation of Mercury Rights Pte. Ltd. ("**Mercury**") for the purposes of holding intellectual property rights in relation to the Apollo Project respectively (collectively, the "**Previous Announcements**").

In connection with the Previous Announcements, the Directors wish to announce that UEPL has on the date of this announcement entered into definitive agreements relating to the Apollo Project.

USD8,500,000 LOAN FACILITY

The Company and UEPL have entered into a secured loan facility agreement with United Overseas Bank Limited whereunder the lender will lend, on a joint and several basis, USD8,500,000 to the Company and UEPL (the "**Loan**") for the purposes of financing the Apollo Project (the "**Facility Agreement**"). The Loan is secured by certain assignments of contracts relating to the Apollo Project by UEPL, and a charge over accounts by Mercury. The Loan will be applied towards the Company's investment into the Apollo Project.

For the purposes of disclosure under Rule 704(33) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited, the Company wishes to announce that it is a term of the Facility Agreement that the Loan will become immediately due and payable upon certain events, including where UnUsUaL Management Pte. Ltd. cease to own, directly or indirectly, 50% or more of the issued ordinary share capital of the Company.

Should the abovementioned event occur, the Loan will be immediately due and payable, and (assuming that such breach will result in cross defaults across various facilities taken by the Group), the aggregate level of the other facilities and borrowings which may be affected is approximately S\$6,107,280. As at the date of this announcement, none of the aforesaid events have occurred.

By Order of the Board

Leslie Ong Chin Soon
Executive Director and CEO
29 May 2019

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the relevant rules of the SGX-ST. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Tang Yeng Yuen, Vice President, Head of Corporate Finance, at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581, Telephone (65) 6415 9886.