



(Company Registration NO. 201611835H)
(Incorporated in Singapore)

SGX QUERIES PERTAINING TO THE NOTIFICATION OF INVESTIGATION OF INDEPENDENT DIRECTORS

The Board of Directors (“**Board**”) of UnUsUaL Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) has received the following queries from the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) in respect of its announcement dated 4 October 2020 relating to the notification of investigation of Independent Director and wishes to provide its response as follows:-

SGX Query (a)

Catalist Rule 720(1) provides that an issuer must also comply with Catalist Rule 406(3) on a continuing bases, which requires among others, a consideration of the character and integrity of directors and management. Please provide the NC’s assessment and the bases for such assessment of whether Mr Kelvin Tan is suitable to continue as a director of the Company.

Company Response to SGX Query (a)

The Nominating Committee (“**NC**”) and the Board (with Mr. Kelvin Tan abstaining) hold the view that Mr. Kelvin Tan is suitable to continue as a director of the Company, as investigations are still ongoing and no charges have been made against him.

In arriving at this view, the NC and the Board considered the following:

a. Past working relationships with Mr Kelvin Tan since the incorporation of the Company:

Mr. Kelvin Tan has always conducted his duties professionally and in the best interest of the Group. Mr. Kelvin Tan, in his capacity as Audit Committee Chairman, focuses his contribution to the Group financial reporting and internal controls. In addition to ensuring that the meetings are conducted in good order, Mr. Kelvin Tan never fails to seek clarity in the areas of reporting which can be improved.

b. Track record of Mr. Kelvin Tan

Mr. Kelvin Tan has a long and illustrious career spanning over thirty years in various industries, both in the public and private sectors, and in various senior management capacities. In addition to the Company, Mr. Kelvin Tan presently sits on boards of various companies in Singapore, some of which are listed on the Singapore Exchange.

SGX Query (b)

Please advise as to whether:

- (i) the Board would be kept updated by Mr. Kelvin Tan on the progress of the investigations; and
- (ii) the Board will monitor the progress of the investigations as informed by Mr. Kelvin Tan, and re-assess his continued suitability as a director of the Company and compliance with the continuing listing rules.

Company Response to SGX Query (b)

The Board has requested and Mr. Kelvin Tan has affirmed, that he is to keep the Board updated on the progress of the investigations and the Company will make further announcements as and when necessary.

The Board will continue to monitor closely the progress of the investigations as informed by Mr. Kelvin Tan, in evaluating his continued suitability as Director of the Company and compliance with the continuing listing rules.

By Order of the Board

Leslie Ong Chin Soon
Executive Director and CEO
5 October 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Kaeson Chui, Vice President, at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581, Telephone (65) 6415 9886.