

For Immediate Release

**UnUsUaL RETURNS TO PROFIT ON STRONG CONCERT DEMAND
 FY2023 Revenue soars to over 8 times that of previous year**

SINGAPORE, 24 May 2023 – UnUsUaL Limited (SGX: 1D1) (“UnUsUaL”, the “Company”, and together with its subsidiaries, the “Group”), announced its financial results for the full year ended 31 March 2023 (“FY2023”).

	FY2023	FY2022	YOY change (%)
Revenue (S\$'000)	29,228	3,593	713.4
Gross Profit/(Loss) (S\$'000)	7,584	(796)	N.M
Gross Profit Margin (%)	25.9	(22.2)	
Net Profit/(Loss) (S\$'000)	1,819	(4,383)	N.M
Net Profit Margin (%)	6.2	(122.0)	
EPS (cents)⁽¹⁾	0.18	(0.42)	142.9

(1) EPS was calculated based on 1,029,179,292 ordinary shares.

*N.M – Not meaningful

For FY2023, the Group generated revenue of S\$29.2m, nearly 8 times higher as compared to FY2022. With the strong revenue growth, the Group recorded a net profit of S\$1.8 million, an improvement over the net loss of S\$4.4 million in the prior year. With the gradual return to normalcy post pandemic, which started nearly a year ago, we can say that the Group is “back to normal” as evident from the response to our projects with respect to our key business of concert/event promotion for the past 12 months.

Chief Executive Officer of UnUsUaL, Mr Leslie Ong said, “*We are extremely pleased to share this set of post pandemic results. We have been working very hard since the beginning of the year to bring our business back to the “good old days” and I think we have performed well. This year, as most of you already know, we have had sold-out concerts in Singapore, Kuala Lumpur – Malaysia and Sydney & Melbourne - Australia. We are continuing to boost our project pipeline, and we will make the announcements on these projects as and when appropriate. I wish to take this opportunity to thank our supporters, fans, suppliers, and our staff for all their support and good work.*”

Barring any unforeseen circumstances in the business, economy and overall public health situation, we can expect to continue with what we do best i.e. to bring more exciting and well received projects to the concert goers in the region.

End

About UnUsUaL Limited

Established in 1997, UnUsUaL Limited started as a stage, sound and lighting equipment rental business. It has grown to become one of the leading names in concert promotion and event production in Asia. Its presence in Singapore is represented by UnUsUaL Entertainment, UnUsUaL Productions, UnUsUaL Development; UnUsUaL Productions in Malaysia; and UnUsUaL Entertainment International in Hong Kong.

Its ability to deliver a complete technical solution has seen the company working on large-scale events such as the Singapore Arts Festival, the Chingay Parade, SG50 Youth Celebrate! and the Formula One Singapore Grand Prix. The company also promotes and organises world class concerts and events for artistes such as Air Supply, Andy Lau, Cesar Millan, Chang Hui Mei, G.E.M, Hillsong, Jacky Cheung, Jay Chou, JJ Lin, Kim Soo Hyun, Lee Min Ho, Lionel Richie, Mariah Carey, Michael Bubl , Park Bo Gum, Pet Shop Boys, S.H.E., Stefanie Sun, Rain and Yanni in Singapore and the region.

UnUsUaL Limited was listed on the SGX-ST Catalist board on 10 April 2017.

For more information, please visit us at www.unusual.com.sg

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