



a **mm2** entertainment company
(Company Registration NO. 201611835H)
(Incorporated in Singapore)

UPDATE REGARDING THE IMPACT OF THE COVID-19 OUTBREAK ON THE GROUP'S BUSINESSES

The board of directors (the “**Board**”) of UnUsUaL Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to update shareholders of the Company on the impact that the Novel Coronavirus (“**COVID-19**”) pandemic has had on its business.

The pandemic has spread to more than 190 countries and territories around the world, including Singapore. Governments around the world have also imposed travel restrictions and safe distancing measures in a bid to contain the spread of COVID-19.

As a result, a number of our concerts and events have been postponed. However, because of our longstanding relationships with our partners, the artists and their management companies, our existing pipeline of Singapore and international concerts and events shall resume when the COVID-19 has been effectively contained. We remain committed and cautiously optimistic about our business and look forward to crystallizing our pipeline when the situation permits.

To conserve our current cash reserves, we have implemented the following:

- a. Reduction of 10-20% in payroll, with the support of all staff within the Group.
- b. Immediate cuts in all discretionary expenses.
- c. Negotiating revised payment terms on existing commitments.

The Board wishes to assure shareholders that the Group is cognizant of the current situation. We are complying with all applicable regulations and directives in our operations, and is also taking necessary short-term measures internally to safeguard the health and safety of our employees and the general public.

The Company is closely monitoring the situation and shall keep shareholders informed as and when any material development arises.

By Order of the Board

Leslie Ong Chin Soon
Executive Director and CEO
25 March 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Tang Yeng Yuen, Vice President, Head of Corporate Finance, at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581, Telephone (65) 6415 9886.