

UNITED FOOD HOLDINGS LIMITED

(Incorporated in Bermuda)

(Company Registration No.: 28925)

EXTENSION OF TIME TO RELEASE FINANCIAL RESULTS FOR THE THIRD QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2019

The Board of Directors (the “**Board**”) of United Food Holdings Limited (the “**Company**” or together with its subsidiaries, the “**Group**”) wishes to announce that the Company had submitted an application to the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) for extension of time to announce its third quarter and nine months results for the period ended 31 December 2019 (“**3Q9MFY2020 Results**”) under Rule 705 of the Listing Manual of the SGX-ST (“**the “Extension**”).

Reason for seeking the Extension

1. With the occurrence of the Coronavirus outbreak in China during the lunar new year coupled with the implementation of emergency proactive precautions of controlling human traffic in each city by the local governments (the “emergency proactive precautions”), the finalisation of the Group’s 3Q9MFY2020 Results will be disrupted and delayed.
2. The Group’s financial data was kept at the offices of the respective business divisions in China. Most of the finance employees whose hometown was in Wuhan district or in the vicinity of Wuhan districts had returned home for the Chinese New Year celebration. Due to the movement restrictions and quarantine measures arising from the emergency proactive precautions, these employees were unable to return to the offices as originally planned. As a result, the Company will not be able to finalise its 3Q9MFY2020 Results by 14 February 2020.

The Company will make the necessary announcement once it has received a reply or an approval from the SGX-ST.

BY ORDER OF THE BOARD

Song Yanan
Non-Executive Chairman

30 January 2020