

**UNITED FOOD HOLDINGS LIMITED**  
**(Incorporated in Bermuda as an exempted company limited by shares)**  
(Company Registration No. 28925)

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**PROPOSED PLACEMENT OF 30,001,263 NEW ORDINARY SHARES IN THE CAPITAL OF UNITED FOOD HOLDINGS LIMITED (THE "PLACEMENT")**

**SUPPLEMENTAL AGREEMENT TO EACH OF THE PLACEMENT AGREEMENTS DATED 5 JULY 2019**

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*Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the same meanings as ascribed to them in the announcement made by United Food Holdings Limited (the "**Company**") on 5 July 2019 and 13 August 2019 relating to the Placement.*

**1. INTRODUCTION**

The Board of Directors of the Company wishes to inform the Shareholders of the Company that the Company and each of the Placees (collectively, the "**Parties**") have agreed in writing to vary and amend the terms of each of the Placement Agreements, by way of a supplemental agreement to the placement agreement entered into between the Company and Ting Cheng-Fa on 23 August 2019, and a supplemental agreement to the placement agreement entered into between the Company and Ruifuer Trading Group Limited (collectively, the "**Supplemental Agreements**" and each a "**Supplemental Agreement**").

The Parties wish to extend the completion date of the Placement to the date falling 14 Business Days after fulfillment of the conditions precedent to the Placement, or such other date as the Parties may agree in writing.

The Supplemental Agreements shall take effect on 23 August 2019. Save as disclosed above, all the other terms and conditions of each of the Placement Agreements remain unchanged.

The Company will continue to keep its Shareholders updated on any material developments in relation to the Placement.

**2. TRADING CAUTION**

**Shareholders are advised to exercise caution in trading their shares. The Placement is subject to certain conditions. There is no certainty or assurance as at the date of this announcement that the Placement will be completed or that no changes will be made to the terms thereof. The Company will make the necessary announcements when there are further developments. Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.**

**By Order of the Board**

**Song Yanan**  
**Non-Executive Chairman**

23 August 2019