



(Company Registration NO. 201611835H)
(Incorporated in Singapore)

PROFIT GUIDANCE FOR 1H FY2021

The Board of Directors (“**Board**”) of UnUsUaL Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to issue a profit warning regarding the financial results for the six-month financial period ended 31 March 2021 (“1H FY2021”) (the “Unaudited Management Accounts”).

The Group is expected to report a net loss for 1H FY2021 as compared with a net profit for the corresponding period in 1H FY2020 due primarily to the negative impact of COVID-19 on the Group’s operation regionally as highlighted in the Company’s update on the Group’s operations published via the SGXNet on 25 March 2020.

On 3 April 2020, the government issued a press release on “Additional Measures to Minimise Further Spread of COVID-19 Cases” which outlined enhanced safe distancing measures to reduce the risk of further local transmission of COVID-19 (the “Enhanced Measures”). As part of the Enhanced Measures, all non-essential workplaces are to close from 7 April 2020 to 1 June 2020 (“Circuit Breaker”).

On 19 May 2020, the government announced that Singapore will exit the Circuit Breaker when it ends on 1 June 2020, and embark on a three-phased approach to resume activities safely. Phase One and Phase Two have started on 2 June 2020 and 19 June 2020 respectively, and yet the activities that are not allowed to resume for now include large-scale events and entertainment venues, such as conferences, exhibitions, concerts and trade fairs (“Effective Period”).

Throughout the Circuit Breaker and Effective Period, the Group’s projects have been postponed as the entertainment and production industry falls under non-essential services based on the guidelines from the Ministry of Trade & Industry of Singapore. Accordingly, the Group’s operations have been temporarily suspended in compliance with the regulations. Consequently, the Group is also expected to report lower revenue, lower gross profit and higher administrative expenses for FY2021 year-on-year. The Company is presently working on a couple of new projects in related areas and will make the necessary announcements when the time is right.

The Company is still in the process of finalising its unaudited financial results for 1H FY2021. The information contained in this announcement is only a preliminary assessment by the management of the Company based on the Unaudited Management Accounts, which have not been confirmed nor audited by the Company’s auditors and may be subject to adjustments.

In the meantime, shareholders of the Company are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board

Leslie Ong Chin Soon
Executive Director and CEO
16 October 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

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