

For Immediate Release

UnUsUaL posts lower 1Q FY2020 results but remain confident of full year growth with strong pipeline

SINGAPORE, 13 August 2019 – UnUsUaL Limited (SGX: 1D1) (“UnUsUaL”, the “Company”, or collectively with its subsidiaries, the “Group”), today announced its financial results for the quarter ended 30 June 2019 (“1Q FY2020”).

	1Q FY2020	1Q FY2019	YOY change %
Revenue (S\$ million)	4.3	6.0	(28.3)
Gross Profit (S\$ million)	2.7	3.9	(30.8)
Gross Profit Margin (%)	62.8	65.0	-
Net Profit (S\$ million)	1.1	2.4	(54.2)
Net Profit Margin (%)	25.6	40.0	-
EPS (cents)*	0.10 ⁽¹⁾	0.23 ⁽²⁾	

(1) EPS of the Group for 1Q FY2020 was calculated based on the post sub-division of ordinary shares 1,029,179,292.

(2) The number of shares outstanding is adjusted as if the bonus shares were computed on the first day of the prior year.

The Group registered S\$4.3 million in revenue in 1Q FY2020. The Group’s gross profit decreased by S\$1.2 million to S\$2.7 million in 1Q FY2020 as compared to S\$3.9 million in the corresponding period, mainly due to a decrease in Promotion and Other revenues.

The Group’s operating expenses increased by 14.6% to S\$1.3 million in 1Q FY2020 mainly due to an increase in bank facility fees and staff costs. Accordingly, it recorded a net profit of S\$1.1 million.

Maintained Growth in FY2020

As in our past years, the Group’s concerts/events are not seasonally driven and the Group’s performance is based on the concerts/events actually presented in the period under review.

Suffice to say, the Group has consistently maintained a good list of well-known performers and artistes over the years – The Group has a strong pipeline of concerts by Westlife, Andy Lau, Kang Daniel and JJ Lin, as well as family entertainment shows like Disney’s Frozen and Walking with Dinosaurs.

The demand for our concerts is still positive in the markets we operate. We are pleased to note that a number of exciting shows are bunched towards the later part of the financial year. Based on the Group’s preliminary review of our financial performance, we expect to maintain our growth for this year. In addition, our Apollo 11 show, commemorating the 50th anniversary of the Moon landing, kicked off on 5 July 19 in the United States. The show was well received by the audience and has gotten good reviews in the media. We expect the show to do well in the maiden North American tour.

Commenting on the Group’s 1Q FY2020 results, Chief Executive Officer of UnUsUaL, Mr Leslie Ong said, ***“We had a slow start to this financial year, with larger shows taking place in the later part of the year. Our key shows continue to receive strong demand. In addition, our Apollo 11 Immersive show premiered in Rose Bowl, Pasadena, California in July with positive responses. We have an exciting pipeline of concerts and family entertainment shows for the second half of the year. We should continue to do well in FY2020.”***

#End#

About UnUsUaL Limited

Established in 1997, UnUsUaL Limited started as a stage, sound and lighting equipment rental business. It has grown to become one of the leading names in concert promotion and event production in Asia. Its presence in Singapore is represented by UnUsUaL Entertainment, UnUsUaL Productions, UnUsUaL Development; UnUsUaL Productions in Malaysia; and UnUsUaL Entertainment International in Hong Kong.

UnUsUaL™

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a **mm2** company
entertainment

Its ability to deliver a complete technical solution has seen the company working on large scale events such as the Singapore Arts Festival, the Chingay Parade, SG50 Youth Celebrate! and the Formula One Singapore Grand Prix. The company also promotes and organises world class concerts and events for artistes such as Air Supply, Andy Lau, Cesar Millan, Chang Hui Mei, G.E.M, Hillsong, Jacky Cheung, Jay Chou, JJ Lin, Kim Soo Hyun, Lee Min Ho, Lionel Richie, Mariah Carey, Michael Bublé, Park Bo Gum, Pet Shop Boys, S.H.E., Stefanie Sun, Rain and Yanni in Singapore and the region.

In 2016, UnUsUaL Group of Companies was acquired by mm2 Asia Limited, a Singapore-based, SGX-ST Mainboard listed producer of films, TV/online content and cinema operator. UnUsUaL Limited was listed on the SGX-ST Catalist board on 10 April 2017.

For more information, please visit us at www.unusual.com.sg

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This press release has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Hong Leong Finance Limited (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST").

This document has not been examined or approved by the SGX-ST and the SGX-ST assume no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made or reports contained in this press release.

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