

SPINDEX INDUSTRIES LIMITED
(Registration No.: 198701451M)

A. MANDATORY CONDITIONAL CASH OFFER BY DBS BANK LTD. FOR AND ON BEHALF OF HONG WEI HOLDINGS LTD

B. ANNOUNCEMENT BY STAR ENGINEERING LIMITED

UPDATE ANNOUNCEMENT

The board of directors (“**Board**”) of Spindex Industries Limited (the “**Company**”) refers to: (i) the Company’s announcement dated 6 March 2017 relating to its response to Star Engineering Limited’s (“**Star**”) letter to the Company requesting that it be permitted to carry out due diligence on the group; and (ii) the Company’s announcement earlier today relating to the receipt by the Independent Directors of a letter from Hong Wei Holdings Ltd (“**8 March Company Announcement**”).

All capitalised terms used and not defined herein shall have the same meanings given to them in the foregoing announcements, unless otherwise expressly stated or the context otherwise requires.

The Independent Directors have today sent a letter to Star enclosing a copy of the 8 March Company Announcement, and stating that the Company will not be responding to Star by its requested date. The Independent Directors have also requested Star to inform them if Star wishes to reconsider its request given the latest developments.

Shareholders of the Company are advised to refrain from taking any action in relation to their issued and paid-up ordinary shares in the capital of the Company (“Shares”) which may be prejudicial to their interests, and to exercise caution when dealing in the Shares.

Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.

The directors of the Company (including any who may have delegated detailed supervision of the preparation of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement are fair and accurate and that, where appropriate, no material facts in relation thereto have been omitted from this announcement, and the directors of the Company jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources, the sole responsibility of the directors of the Company has been to ensure that, through reasonable enquiries, such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this announcement.

BY ORDER OF THE BOARD

Chan Meng Wah Alexander
Independent Director
8 March 2017