



OXPAY FINANCIAL LIMITED

(Company Registration Number: 200407031R)
(Incorporated in the Republic of Singapore)

UPDATE ON THE EFFECTIVE DATE OF CESSATION OF MANAGING DIRECTOR

The board of directors (the “**Board**”) of OxPay Financial Limited (the “**Company**”) refers to the Company’s announcement on 10 January 2023 (the “**Announcement**”) in relation to the resignation of Mr Tan Chee Keong (“**Mr Tan**”) as the Managing Director of the Company, with the effective date of cessation stated as 1 July 2023.

The Board wishes to update that in view that Mr Koh Jin Kit (“**Mr Koh**”) has been appointed as the Managing Director of the Company with effect from 1 February 2023, the Company and Mr Tan have mutually agreed that Mr Tan shall step down as the Managing Director of the Company with effect from 1 February 2023. Accordingly, the effective date of cessation of Mr Tan as the Managing Director of the Company will be 1 February 2023, instead of 1 July 2023 (as stated in the Announcement).

Notwithstanding that Mr Tan shall step down as the Managing Director of the Company with effect from 1 February 2023, he shall continue to serve his termination notice period under his service agreement with the Company, during which he shall hand over his duties and responsibilities to Mr Koh.

By Order of the Board

Ching Chiat Kwong

Non-Executive Non-Independent Chairman
18 January 2023

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, ZICO Capital Pte. Ltd. (the “**Sponsor**”), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalyst.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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