



SINGAPORE PRESS HOLDINGS LIMITED

(Registration No. 198402868E)

Incorporated in the Republic of Singapore

**SALE OF SHARES IN STREETSINE SINGAPORE PTE LTD AND CERTAIN ASSETS OF
STREETSINE TECHNOLOGY GROUP PTE LTD**

Singapore Press Holdings Limited (“**SPH**” or the “**Company**”) refers to its announcements dated 19 May 2020, 19 June 2020, 22 June 2020, 24 July 2020, 5 August 2020, 4 September 2020, 5 October 2020 and 5 November 2020 in relation to the judicial management and interim judicial management applications filed by its subsidiaries, StreetSine Technology Group Pte Ltd (formerly known as CoSine Holdings Pte Ltd) (“**SSTG**”) and StreetSine Singapore Pte Ltd (“**SSPL**”) in the Singapore High Court.

The Company wishes to update that the interim judicial managers of SSTG have, on 9 November 2020, entered into a sale and purchase agreement with 99 Group Pte Ltd for the sale of all SSTG’s shares in SSPL and certain assets of SSTG (the “**Sale**”). The Sale, which is expected to be completed by 30 June 2021, will enable SSPL to continue to operate as a going concern and SSTG to repay all its liabilities in full. The Company has no further details regarding the Sale at this juncture.

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