

spackmanentertainmentgroup
SPACKMAN ENTERTAINMENT GROUP LIMITED
(Company Registration No.: 201401201N)
(Incorporated in the Republic of Singapore on 10 January 2014)

UPDATE ON THE EXPECTED RELEASE DATE OF THE GROUP'S UPCOMING ART FILM, *STONE SKIPPING*, PRODUCED BY STUDIO TAKE CO., LTD. ("STUDIO TAKE")

The Board of Directors (the "**Board**") of Spackman Entertainment Group Limited (the "**Company**") and together with its subsidiaries, the "**Group**") refers to the Group's press release dated 4 August 2020 on *SPACKMAN ENTERTAINMENT GROUP'S UPCOMING ART FILM, STONE SKIPPING, PRODUCED BY STUDIO TAKE, TO BE RELEASED IN KOREA ON 9 SEPTEMBER 2020* and wishes to update that the expected release date of *STONE SKIPPING*, produced by the Company's wholly-owned indirect subsidiary, Studio Take, shall be 30 September 2020 instead of 9 September 2020. The postponement of the original expected release date is due to the recent resurgence of COVID-19 and tighter social distancing measures implemented in South Korea.

As a result of the evolving pandemic situation, theatres in South Korea have reduced their seating capacity in order to increase social distancing. According to an article on Variety dated 27 August 2020¹, South Korea's leading theatre exhibitor CJ-CGV reduced its per screen capacity from 70% to 50%, in light of the recent COVID-19 development in South Korea.

The Company shall make the necessary announcements as and when there are further material developments affecting its film pipeline in view of the COVID-19 situation.

BY ORDER OF THE BOARD

Na Kyoungwon
Chief Operating Officer, President and Executive Director
31 August 2020

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. ("**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalyst. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or

¹ Variety, <https://variety.com/2020/film/asia/tenet-box-office-korea-coronavirus-surges-1234752014/>, 'Tenet' Korea Box Office Weakens, Releases Delayed as Virus Surges, 27 August 2020

correctness of any of the information, statements or opinions made or reports contained in this announcement.

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