



METECH INTERNATIONAL LIMITED
(Company Registration No.: 199206445M)
(Incorporated in the Republic of Singapore)

UPDATE ON TERMINATION OF INVESTMENT IN PULAI MINING SDN BHD

Unless otherwise defined, all capitalised terms and references used in this announcement shall have the same meanings ascribed to them in the announcements dated 24 September 2014 and 28 February 2017.

The Board of Directors (the "**Board**" or "**Directors**") of Metech International Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the announcement dated 28 February 2017 where shareholders were informed on the Company's termination of its Investment in Pulai Mining Sdn Bhd.

This update serves to inform shareholders that pursuant to the Termination Agreement, the Company has received the Repayment Sum of RM1,328,137 including the interest accrued up to the date of the remittance on 9 March 2017, (approximately S\$418,443 based on the exchange rate of 1S\$=RM3.174 as at 9 March 2017) as full and final settlement.

Following the receipt of the Repayment Sum:-

- (a) the Company hereby declares that the CLA is terminated in its entirety;
- (b) Pulai Mining is discharged and released from all outstanding amounts and obligations under the CLA and the Convertible Loan, and from further observance and performance of any obligations under the CLA and from all its liabilities, obligations and undertakings under or pursuant to, and from all claims and demands whatsoever under or in respect of the CLA; and
- (c) The Company does not have and waives any outstanding rights, claims or demands whatsoever against any of the other parties under the CLA and/or in respect of the Convertible Loan.

By Order of the Board
METECH INTERNATIONAL LIMITED

Andrew Eng
Chief Executive Officer
10 March 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Mah How Soon, Registered Professional, RHT Capital Pte. Ltd., Six Battery Road, 10-01, Singapore 049909, telephone (65) 6381 6757.