

**JADASON ENTERPRISES LTD  
(REG. NO. 199003898K)**

**UPDATE OF CORONAVIRUS ON OPERATIONS IN CHINA**

The Board of Directors of Jadason Enterprises Ltd (the “Company”) would like to provide the following update of its China subsidiaries which are principally engaged in the provision of manufacturing and support services to printed circuit board (“PCB”) manufacturers in China, following the outbreak of the coronavirus:

- Jadason PCB Materials (Dongguan) Ltd (“JPCB”), located at ChaShan Town of Dongguan in China, has received approval from the local authorities to resume production on 14 February 2020 (Friday). However, production activities at JPCB has not resumed as its production manager and several engineers returned to other parts of China for the Lunar New Year holidays and are now unable to return to the factory due to travel restrictions implemented at these locations. JPCB is principally engaged in the mass lamination of PCBs;

- Jadason Electronics (Dongguan) Ltd (“JEDG”) and Jadason Microelectronics (Dongguan) Ltd (“JMDG”), both located at ChaShan Town of Dongguan in China, have resumed operations on 14 February 2020 (Friday). However, approximately 75% of the employees of JEDG and JMDG have not returned to work. JEDG and JMDG are principally engaged in the provision of PCB drilling services in Dongguan; and

- Jadason Electronics (Suzhou) Co., Ltd (“JSZ”), located at Suzhou New District, has received approval from the local authorities to resume operations. However, it has not resumed operations due to a shortage of manpower, following the imposition of travel restrictions in China. JSZ is principally engaged in the provision of PCB drilling services in Suzhou.

The Company and its China subsidiaries will continue to monitor the situation, and will keep shareholders informed of material developments as and when they arise.

Fung Chi Wai  
Chief Executive Officer  
17 February 2020