



Thai Beverage Public Company Limited

ANNOUNCEMENT

Date: 17 December 2017

To: Singapore Exchange Securities Trading Limited

Subject: Update on the Bidding Process of the Competitive Offering of Common Shares in Saigon Beer - Alcohol - Beverage Joint Stock Corporation (“Sabeco”)

Thai Beverage Public Company Limited (“**THBEV**”) refers to the announcement dated 12 December 2017 in relation to the bidding process of a competitive offering of common shares in Sabeco which are currently owned by the Ministry of Industry and Trade of the Socialist Republic of Vietnam (the “**Ministry**”).

As announced previously, Vietnam Beverage Company Limited (“**Vietnam Beverage**”), THBEV’s indirect associated company, had until 17 December 2017 (unless extended by the Ministry) (the “**Bid Registration Deadline**”) to consider whether to submit the registration form for participating in the bid, and if so, for what quantum of shares.

THBEV would like to update shareholders and the investing public that Vietnam Beverage has submitted the registration form for participating in the bid, prior to the Bid Registration Deadline, for 343,662,587 of the common shares in Sabeco being offered by the Ministry (which translates to approximately 53.59 percent of all outstanding common shares in Sabeco). Vietnam Beverage will have to submit its bid to the Ministry by 2.00 pm Ho Chi Minh City time on 18 December 2017 (unless extended by the Ministry). Vietnam Beverage’s bidding price will only be finalised and notified to the Ministry, together with the submission of its bid, on 18 December 2017.

Shareholders should note that the outcome of the bidding process of the competitive offering of Sabeco shares will be determined by the Ministry and there is no assurance that Vietnam Beverage’s bid will be successful, whether in full or in part.

THBEV will make an appropriate announcement to further update shareholders and the investing public on any material developments in this regard. Shareholders are advised to refrain from taking any action which may be prejudicial to their interests, and to exercise caution when dealing in the securities of THBEV.

Please be informed accordingly.

Yours faithfully,

Nantika Ninvoraskul
Company Secretary

