

## **SINGAPORE AIRLINES LIMITED**

(Incorporated in the Republic of Singapore)

(Company Registration No.: 197200078R)

### **USE OF PROCEEDS FROM THE RIGHTS ISSUE**

Singapore Airlines Limited (the “**Company**”) refers to its announcements on 26 March 2020, 13 April 2020, 15 April 2020, 30 April 2020, 8 May 2020, 2 June 2020, 5 June 2020 and 8 June 2020, and the offer information statement dated 8 May 2020 (the “**Offer Information Statement**”) issued by the Company in relation to the Rights Issue (as defined in the Offer Information Statement). Unless otherwise defined herein or the context otherwise requires, all capitalised terms used in this announcement shall bear the same meanings ascribed to them in the Offer Information Statement.

The Company would like to announce that approximately S\$2.2 billion out of the gross proceeds of S\$8.8 billion raised from the Rights Issue has been utilised, as follows:

- (a) approximately S\$2.0 billion has been applied towards the repayment of the bridge loan facility arranged with DBS Bank Ltd., and
- (b) approximately S\$0.2 billion has been applied towards the funding of operating expenses.

Such use of proceeds is in accordance with the intended use of proceeds stated in the Offer Information Statement. The Company will make further periodic announcements on the use of the remaining proceeds of the Rights Issue.

BY ORDER OF THE BOARD

Brenton Wu  
Company Secretary  
16 June 2020  
Singapore