

V2Y CORPORATION LTD.
(Incorporated in Singapore)
(Company Registration No. 201717972D)

VARIANCES BETWEEN THE AUDITED FINANCIAL STATEMENTS AND UNAUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2020

The board of directors of V2Y Corporation Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the unaudited full year results announcement for the financial year ended 31 December 2020 (“**FY2020**”) released on 26 February 2021 (the “**Unaudited Full Year Results**”).

Pursuant to Rule 704(5) of the Listing Manual Section B: Rules of Catalist (the “**Catalist Rules**”) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), the Company would like to highlight that, subsequent to the release of the Unaudited Full Year Results, there were certain audit reclassification adjustments of certain items to the Unaudited Full Year Results following the finalisation of the audit by the Company’s external auditors for FY2020.

The details and clarification of the reclassification are summarised below:

Statement of financial position as at 31 December 2020:

S\$’000	Company		Differences \$’000	Note
	FY2020 Unaudited Full Year Results Announcement \$’000	FY2020 Audited Financial Statements \$’000		
Trade and other receivables	4,327	314	4,013	A
Trade and other payables	4,593	579	4,014	A

Notes:

Note A – Adjustment due to offsetting of the balances between intercompany receivables and payables.

By order of the Board of
V2Y CORPORATION LTD.

Ong Shen Chieh (Wang Shengjie)
Executive Director and Chief Executive Officer

31 March 2021

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor, RHT Capital Pte. Ltd. (the “**Sponsor**”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Khong Choun Mun - Registered Professional, 6 Raffles Quay, #24-02, Singapore 048580, sponsor@rhtgoc.com