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- 1) NOTICE OF BOOKS CLOSURE DATE FOR THE FIRST AND FINAL DIVIDEND (TAX EXEMPT ONE-TIER) OF 1.33 CENTS PER ORDINARY SHARE FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018 (“FY2018 DIVIDEND”)**
 - 2) APPLICATION OF VALUEMAX GROUP LIMITED SCRIP DIVIDEND SCHEME TO THE FY2018 DIVIDEND**
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Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the Company’s announcement dated 30 April 2019 in relation to the scrip dividend scheme (the “Announcement”).

NOTICE OF BOOKS CLOSURE DATE FOR THE FY2018 DIVIDEND

NOTICE IS HEREBY GIVEN THAT the Share Transfer Books and Register of Members of ValueMax Group Limited (the “**Company**”) will be closed from 5.00 p.m. on 17 May 2019 for the purpose of determining the entitlements of shareholders to the FY2018 Dividend which was approved by the shareholders at the Company’s Annual General Meeting held on 30 April 2019.

Duly completed registrable transfers received by the Company’s Share Registrar, Tricor Barbinder Share Registration Services (a division of Tricor Singapore Pte. Ltd.) of 80 Robinson Road #11-02, Singapore 068898, up to 5.00 p.m. on 17 May 2019 will be registered to determine members’ entitlements to the FY2018 Dividend. Members (being depositors) whose securities accounts with The Central Depository (Pte) Limited are credited with shares of the Company (“**Shares**”) as at 5.00 p.m. on 17 May 2019 will be entitled to the FY2018 Dividend.

The FY2018 Dividend will be paid on or about 4 July 2019.

APPLICATION OF VALUEMAX GROUP LIMITED SCRIP DIVIDEND SCHEME TO THE FY2018 DIVIDEND

The Board of Directors of the Company refers to the Announcement and is pleased to announce that the ValueMax Group Limited Scrip Dividend Scheme (the “**Scheme**”) will be applicable to the FY2018 Dividend.

Shareholders who are entitled to the FY2018 Dividend (“**Entitled Shareholders**”) will be eligible to participate in the Scheme, subject to the terms and conditions of the Scheme.

The Notices of Election will be despatched to Entitled Shareholders on or about 24 May 2019. Entitled Shareholders may elect to participate in the Scheme in relation to all (and not part only) of the FY2018 Dividend.

No action is required if Entitled Shareholders wish to receive the FY2018 Dividend in cash.

Overseas Shareholders who wish to be eligible to participate in the Scheme should provide an address in the Republic of Singapore for the service of notices and documents by notifying the Company c/o the Share Registrar, Tricor Barbinder Share Registration Services, (a division of Tricor Singapore Pte. Ltd.), 80 Robinson Road, #11-02, Singapore 068898 or, if the Overseas Shareholder is a Depositor, to complete and submit the relevant form made available on www.sgx.com/cdp in accordance with CDP instructions, by 10 May 2019. Overseas Shareholders who have not provided the Company or the CDP, as the case may be, with an address in the Republic of Singapore by 10 May 2019 will not be eligible to participate in the Scheme for the FY2018 Dividend

In accordance with the terms of the Scheme, the price determination period to determine the issue price (“**Issue Price**”) for the new Shares to be allotted and issued pursuant to the Scheme in respect of the FY2018 Dividend shall commence on 16 May 2019 and end on 17 May 2019 (both dates inclusive) (“**Price Determination Period**”). The Issue Price shall be set at not more than ten per cent. (10%) discount to average of the last dealt price per Share on which the Shares were traded on the Singapore Exchange Securities Trading Limited during the Price Determination Period. For the avoidance of doubt, in the event that there is no trading in the Shares during the Price Determination Period, the Issue Price shall not exceed the last dealt price of the Shares on which the Shares were traded on the Singapore Exchange Securities Trading Limited, for each of the market days during a period of five (5) market days preceding the Price Determination Period.

The Company will announce the Issue Price on or about 21 May 2019.

BY ORDER OF THE BOARD

Lotus Isabella Lim Mei Hua
Company Secretary
30 April 2019