



VIBROPOWER CORPORATION LIMITED

(Company Registration Number 200004436E)

(Incorporated in the Republic of Singapore on 23 May 2000)

THE SHARE CONSOLIDATION OF EVERY TEN (10) EXISTING ISSUED ORDINARY SHARES IN THE CAPITAL OF THE COMPANY INTO ONE (1) ORDINARY SHARE

– NOTICE OF BOOKS CLOSURE DATE, THE EFFECTIVE TRADING DATE AND THE EFFECTIVE CONSOLIDATION DATE

1. INTRODUCTION

The Board of Directors (the “**Directors**”) of VibroPower Corporation Limited (the “**Company**”) refers to the announcements dated 28 August 2015 and 22 September 2015 and the circular to shareholders of the Company (the “**Shareholders**”) dated 5 October 2015 (the “**Circular**”) in relation to the proposed share consolidation of every ten (10) existing issued ordinary shares (the “**Shares**”) in the capital of the Company (including treasury shares) into (1) ordinary share (the “**Consolidated Share**”), fractional entitlements to be disregarded (the “**Share Consolidation**”).

The proposed Share Consolidation was approved by Shareholders at the EGM held on 21 October 2015.

Unless otherwise defined, all capitalised terms used herein shall have the same meanings given to them in the Circular.

2. NOTICE OF BOOKS CLOSURE DATE

NOTICE IS HEREBY GIVEN that the Register of Members and the share transfer books of the Company will be closed at 5.00 p.m. on 29 October 2015 (the “**Books Closure Date**”) for the purpose of determining the entitlements of Shareholders to the Consolidated Shares pursuant to the Share Consolidation.

On the Books Closure Date, every ten (10) existing issued Shares (including treasury shares) registered in the name or standing to the credit of the Securities Account (as the case may be) of each Shareholder will be consolidated into one (1) Consolidated Share, fractional entitlements to be disregarded. Each Consolidated Share will rank *pari passu* in all respects with each other and will be traded in board lots of 100 Consolidated Shares. Shareholders should note that the number of Consolidated Shares which Shareholders will be entitled to, based on their holdings of Shares as at the Books Closure Date, will be rounded down to the nearest whole Consolidated Share and any fractions of a Consolidated Share arising from the Share Consolidation will be disregarded. **No payment will be made to Shareholders in respect of any resulting fractional interests in the Consolidated Shares which are disregarded.**

All fractional entitlements arising from the Share Consolidation will be disregarded by the Directors and the Company will not be issuing any Consolidated Shares which arose from the aggregation of such fractional entitlements.

Shareholders who hold less than ten (10) existing issued Shares as at the Books Closure Date will not be entitled to any Consolidated Shares and will no longer be Shareholders upon completion of the Share Consolidation. Such Shareholders who wish to remain as Shareholders upon completion of the Share Consolidation are advised to purchase additional existing issued Shares so as to increase the number of the existing issued Shares held to a multiple of ten (10) existing issued Shares prior to the Books Closure Date. Shareholders who wish to avoid any fractions of a Consolidated Share arising from the Share Consolidation may wish to trade in odd lots on the SGX-ST's unit share market such that their holdings of existing issued Shares will be a multiple of ten (10) as at the Books Closure Date.

The Share Consolidation will have no impact on the dollar value of the issued and paid-up share capital of the Company. The Share Consolidation will not involve the diminution of any liability in respect of unpaid capital or the payment to any Shareholder of any paid-up capital of the Company, and has no effect on the Shareholders' equity of the Group.

Shareholders are not required to make any payment to the Company in respect of the Share Consolidation. The Share Consolidation will not cause any changes to the percentage shareholdings of each Shareholder, other than non-material changes due to rounding and the disregard of fractional entitlements arising from the Share Consolidation.

3. SHARE CERTIFICATES

Shareholders who hold physical share certificates for the existing issued Shares in their own names should refer to paragraph 2.4 of the Circular for the administrative procedures relating to the share certificates for the existing issued Shares and the Consolidated Shares.

4. TRADING ARRANGEMENTS FOR THE CONSOLIDATED SHARES AND ODD LOTS

4.1 Trading Arrangements for the Consolidated Shares, the Effective Trading Date and the Effective Consolidation Date

The Share Consolidation shall be effective from 9.00 a.m. on 30 October 2015, being the Market Day immediately following the Books Closure Date, whereupon the Register of Members and the Depository Register will be updated to reflect the number of Consolidated Shares held by each Shareholder based on the number of existing issued Shares held by them as at the Books Closure Date (the "**Effective Consolidation Date**").

Notwithstanding that the Share Consolidation will only become effective at 9.00 a.m. on the Effective Consolidation Date, the Shares will begin trading in board lots of 100 Consolidated Shares at 9.00 a.m. on 27 October 2015 (the "**Effective Trading Date**").

The Effective Trading Date is three (3) Market Days before the Effective Consolidation Date on account of the fact that trades on the SGX-ST are settled on a "T+3" settlement cycle, that is, a purchase or sale of Shares on day T will be settled three (3) Market Days later. Accordingly, ten (10) existing issued Shares as at 5.00 p.m. on the Market Day immediately preceding the Effective Trading Date will represent one (1) Consolidated Share with effect from 9.00 a.m. on the Effective Trading Date. Trading in the existing issued Shares, on a pre-

consolidated basis, will cease after 5.00 p.m. on 26 October 2015, being the Market Day immediately preceding the Effective Trading Date.

For illustrative purposes only, a Shareholder who holds 10,000 existing issued Shares as at 5.00 p.m. on 26 October 2015 will hold 1,000 Consolidated Shares with effect from 9.00 a.m. on 27 October 2015.

4.2 Trading Arrangements for Odd Lots

The existing issued Shares are currently traded in board lots of 100 Shares in the ready market. Following the completion of the Share Consolidation, the Securities Accounts of Shareholders (being Depositors) may be credited with odd lots of Consolidated Shares (that is, lots other than board lots of 100 Consolidated Shares).

Shareholders (being Depositors) who wish to trade in odd lots on the SGX-ST can trade with a minimum size of one (1) Consolidated Share on the SGX-ST's unit share market. The unit share market will enable trading in odd lots in any quantity less than one (1) board lot of the underlying Consolidated Shares. The market for trading of such odd lots of Consolidated Shares may be illiquid. Trading in odd lots of Consolidated Shares may also give rise to disproportionate transaction costs.

5. INDICATIVE TIMETABLE OF KEY EVENTS

The table below sets out the indicative timetable for the Share Consolidation:

Time and Date	Event
21 October 2015 (Wednesday)	Share Consolidation was approved by the Shareholders at the EGM
21 October 2015 (Wednesday)	Announcement of Notice of Books Closure Date
5.00 p.m. on 26 October 2015 (Monday)	Last date and time for trading of the existing issued Shares on a pre-consolidated basis
9.00 a.m. on 27 October 2015 (Tuesday)	Effective Trading Date (commencement of trading of the Consolidated Shares on the Mainboard of the SGX-ST)
5.00 p.m. on 29 October 2015 (Thursday)	Books Closure Date
9.00 a.m. on 30 October 2015 (Friday)	Effective Consolidation Date (date on which the Share Consolidation becomes effective)

6. CONTACT INFORMATION

The address of the Share Registrar of the Company, Boardroom Corporate & Advisory Services Pte Ltd, is as follows:

Boardroom Corporate & Advisory Services Pte Ltd

50 Raffles Place
#32-01 Singapore Land Tower
Singapore 048623

The address of CDP is as follows:

The Central Depository (Pte) Limited

9 North Buona Vista Drive
#01-19/20 The Metropolis
Singapore 138588

By Order of the Board
VibroPower Corporation Limited

Sia Huai Peng
Company Secretary
21 October 2015