



VCPlus Limited
60 Paya Lebar Road,
#10-37 Paya Lebar Square,
Singapore 409051
Tel: +65 6243 7067
Fax: +65 6242 5816

MEDIA RELEASE

VCPlus to develop blockchain-based solutions for energy sector to improve energy efficiency and management in commercial real estate

- SGX-Catalist listed VCPlus Limited has been appointed to advise GENES Group on the development and adoption of blockchain and other technology solutions for the energy sector.
- This collaboration aims to provide a comprehensive suite of solutions to help companies reduce their carbon footprint through better energy efficiency and management, while generating costs saving on their energy bills.
- To mark the partnership between VCPlus and GENES Group, GENES Group will provide free energy assessments to 100 companies in Singapore.

SINGAPORE, 22 November 2021 – SGX-Catalist listed VC Plus Limited (“**VCPlus**” or the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to announce that the Company has been appointed by GENES Group of Companies (“**GENES Group**”) to advise GENES Group comprising Enercon Asia Pte Ltd, GAED Holdings Pte Ltd and Zaffra Solar Pte Ltd, on the development and adoption of blockchain and other technology solutions for the energy sector.

Enercon Asia Pte Ltd, established in 1994, provides customized power engineering services to clients across South and Southeast Asia and has successfully completed over 3,000 projects globally. Leveraging on its expertise in the energy sector, GENES Group expanded into the virtual

energy assessment and advisory through its proprietary analytics platform called GaedKeeper to help companies monitor and cut their carbon footprint and reduce energy costs by as much as 30% in commercial properties such as shopping malls, hospitals, hotels and logistics warehouses.

The agreement will see VCPlus partnering the GENES Group to expand its suite of solutions with the adoption of blockchain and other technology solutions. This partnership brings together two Singapore companies with strong domain knowledge of their respective sectors to develop energy solutions that combines hardware, software and services aimed at improving energy efficiency, deployment of renewable energy and energy management for companies in Singapore and other countries in Asia. This initiative aligns with the Ministry of Sustainability and the Environment's efforts to achieve net zero emissions by 2050, through improving energy efficiency, among other strategies.

Mr. Clarence Chong Heng Loong (“张兴隆”), Chief Executive Officer of VCPlus commented: “We are delighted to partner with GENES Group to develop a comprehensive suite of energy solutions that assist more companies to reduce their carbon footprint through better energy efficiency and management and blockchain technology's unique features are well suited for this objective in providing transparency and auditable reporting. These energy solutions, priced competitively, will encourage companies big and small to embark on their energy efficiency journey”.

Azhar Othman, Group Chief Executive Officer of the GENES Group, concurs: “With close to three decades of experience in the power engineering industry, I am confident that the solutions we have will deliver visible energy cost savings to companies through lower energy bills, supporting them in their corporate ESG (Environmental, Social and Governance) plans as well as contributing to net-zero emission targets of Singapore. We are excited to have a partner like VCPlus to support us in our business growth”.

To mark the partnership between VCPlus and GENES Group, GENES Group will provide free energy assessments to 100 companies in Singapore, on a first-come, first-served basis. Interested

companies to submit their interest via <https://www.vcplus.sg/energyassessment/>. Only shortlisted companies will be notified.

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About VCPlus Limited

VCPlus Limited (formerly known as Anchor Resources Limited) has diversified into the financial technology and blockchain technology (“**FinTech**”) business sector. The company’s FinTech business relates to the provision of custodian services for digital assets and the provision of advisory, consultancy and/or management services related to FinTech regulation and licencing as well as the adoption of FinTech strategies and technology.

The company’s legacy business relates to the exploration, mining and production and processing of granite dimension stone, marble aggregates and related products for sale as well as an interior fit-out business, which is currently not in operation as a result of the ongoing COVID-19 situation.

For more information, please visit <http://www.vcplus.sg/>.

About GENES Group

GENES Group comprises Enercon Asia Pte Ltd, GAED Holdings Pte Ltd and Zaffra Solar Pte Ltd and it offer a suite of solutions to the energy sector to improve energy efficiency and management. Enercon Asia Pte Ltd (formerly known as Enercon Systems International LLC), established in 1994, provides total energy and power controls solution from design to equipment supply with over 3,000 projects completed globally. GAED provides energy assessment and advisory through its proprietary energy analytics platform, the GAEDKeeper.

For more information, please visit <http://www.enercon-asia.com> and <http://www.gaedkeeper.com>.

Investor Relations & Media Contact

Issued on behalf of	:	VC Plus Limited
Contact	:	Mr Ivan Hong / Mr Gerald Woon
Office	:	(65) 6704 9288
Email / DID / Mobile	:	ivanhong@cgentcomms.com / (65) 6704 9287 / (65) 9055 8883 woon@cgentcomms.com / (65) 6704 9268 / (65) 9694 8364

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