



VCPLUS LIMITED

VCPLUS LIMITED

(Company Registration Number 201531549N)

(Incorporated in the Republic of Singapore)

ISSUE AND ALLOTMENT OF NEW ORDINARY SHARES PURSUANT TO ANCHOR RESOURCES PERFORMANCE SHARE PLAN

The board of directors (the “**Board**” or the “**Directors**”) of VCPlus Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to its announcement dated 21 September 2022 in relation to the grant of share award under the Anchor Resources Performance Share Plan (“**Anchor Resources PSP**”).

The Board wishes to announce the issue and allotment of 8,750,000 Shares (“**New Shares**”) on 3 January 2023 pursuant to the vesting of shares under the Anchor Resources PSP.

No share was issued to a Director or controlling shareholder (and each of their associates).

The New Shares issued rank *pari passu* in all respects with the existing shares of the Company. The New Shares are expected to be listed and quoted on the SGX-ST on or around 5 January 2023, and trading of the New Shares is expected to commence with effect from 9.00 a.m. on the same date. Following the allotment and issuance of New Shares, the total number of issued shares of the Company has increased from 4,720,082,101 Shares to 4,728,832,101 Shares.

By Order of the Board
VCPlus Limited

Chua Ser Miang
Non-Executive Chairman and
Lead Independent Director

3 January 2023

This announcement has been prepared by VCPlus Limited (the “Company”) and its contents have been reviewed by the Company’s sponsor, UOB Kay Hian Private Limited (the “Sponsor”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“SGX-ST”) Listing Manual Section B: Rules of Catalyst.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Senior Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.