

**PART I INFORMATION REQUIRED FOR ANNOUNCEMENTS OF QUARTERLY (Q1, Q2 & Q3), HALF-YEAR AND FULL YEAR RESULTS**

**1 (a) An income statement (for the group) together with a comparative statement for the corresponding year of the immediately preceding financial year.**

		Group		
		S\$'000		%
		01.04.2014 to 31.03.2015	01.01.2013 to 31.03.2014	Increase / (Decrease)
<b>Continuing operations</b>	Note			
Revenue	8a	70,670	78,287	(9.7)
Cost of sales		(33,607)	(33,812)	(0.6)
<b>Gross Profit</b>	8b	<b>37,063</b>	<b>44,475</b>	(16.7)
		<b>52.4%</b>	<b>56.8%</b>	
Other income	8c	972	1,833	(47.0)
Distribution costs	8d	(36,962)	(39,834)	(7.2)
Administrative and general expenses	8e	(5,201)	(5,879)	(11.5)
Finance costs		(764)	(768)	(0.5)
<b>Loss from continuing operations</b>		<b>(4,892)</b>	<b>(173)</b>	2,727.7
Income tax expense		(90)	(240)	(62.5)
<b>Loss from continued operations, net of tax</b>		<b>(4,982)</b>	<b>(413)</b>	
<b>Discontinued operation</b>				
Profit from discontinued operations, net of tax		-	743	
<b>(Loss)/Profit for the year/period</b>		<b>(4,982)</b>	<b>330</b>	(1,609.7)
<b>Other comprehensive income :</b>				
<b>Items that may be reclassified subsequently to profit and loss</b>				
Foreign currency translation		119	(184)	
<b>Total comprehensive income for the financial year/period</b>		<b>(5,101)</b>	<b>146</b>	
<b>(Loss)/profit for the year/period attributable to:</b>				
Owners of the Company:				
Loss for the year/period from continuing operations, net of tax		(4,982)	(413)	
Profit from discontinued operations, net of tax		0	1,110	
		<b>(4,982)</b>	<b>697</b>	
Non-controlling interest:				
Loss from discontinued operations, net of tax		0	(367)	
		<b>(4,982)</b>	<b>330</b>	
<b>Loss per share from continuing operations</b>				
<b>attributable to owners of the company (cents per share)</b>		<b>(5.39)</b>	<b>(0.45)</b>	
<b>(Loss)/Earnings per share attributable to owners of the company</b>				
<b>(cents per share)</b>				
Basic and diluted		<b>(5.39)</b>	<b>0.75</b>	
<b>Attributable to :</b>				
Owners of the Company		(4,982)	1,256	
Non-controlling interests		-	(367)	
<b>Total comprehensive (loss)/profit for the year/period</b>		<b>(4,982)</b>	<b>889</b>	
<b>Attributable to :</b>				
<b>Owners of the Company</b>				
Total comprehensive (loss)/profit from continuing operations, net of tax		(5,101)	146	
Total comprehensive income from discontinued operations, net of tax		-	1,110	
<b>Total comprehensive income for the year/period attributable to</b>		<b>(5,101)</b>	<b>1,256</b>	
<b>owners of the Company</b>				

Loss before tax is stated after charging/(crediting):

Depreciation and amortisation  
 Foreign exchange loss, net  
 Loss/(Gain) on disposal of property, plant and equipment  
 Property, plant and equipment written off  
 Gain on disposal of subsidiary  
 Allowance for inventory obsolescence

Group		
S\$'000		%
01.04.2014 to 31.03.2015	01.01.2013 to 31.03.2014	Increase / (Decrease)
2,425	3,140	(22.8)
396	146	171.1
(6)	(233)	(97.4)
185	137	35.0
-	(2,208)	nm
679	119	470.6

nm: not meaningful

UNAUDITED FULL YEAR FINANCIAL STATEMENT FOR YEAR ENDED 31 MARCH 2015

1 (b) (i) A balance sheet (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year.

	Note	Group		Company	
		31.03.2015	31.03.2014	31.03.2015	31.03.2014
		S\$'000		S\$'000	
<b>ASSETS</b>					
<b>Non-current assets</b>					
Property, plant and equipment	8f	5,088	5,533	2,402	2,457
Investment in subsidiary companies		-	-	782	782
Deferred assets		-	6	-	-
		5,088	5,539	3,184	3,239
<b>Current assets</b>					
Trade receivables	8g	3,766	4,728	2,780	3,682
Prepayments		441	585	169	405
Other receivables	8h	2,144	2,912	969	1,730
Amounts due from subsidiary companies		-	-	730	546
Amounts due from related parties	8i	514	1,217	510	1,213
Inventories	8j	27,078	24,227	17,822	16,524
Cash and deposit		1,364	1,217	771	1,170
		35,307	34,886	23,751	25,270
<b>LIABILITIES</b>					
<b>Current liabilities</b>					
Bank overdraft		2,367	2,007	1,209	1,125
Trade payables	8k	4,663	6,208	1,307	2,847
Deferred revenue		77	101	77	101
Other payables		5,015	4,919	3,733	4,003
Amounts due to subsidiary companies		-	-	580	580
Amounts due to related parties	8l	3,927	111	2,332	74
Amount due from directors		120	-	120	-
Bills payable and bank borrowings	8m	12,052	9,355	9,908	6,956
Provision for taxation		64	157	-	-
Obligations under finance leases		458	495	-	-
		28,743	23,353	19,266	15,686
<b>Net current assets</b>		<b>6,564</b>	<b>11,533</b>	<b>4,485</b>	<b>9,584</b>
<b>Non-current liabilities</b>					
Obligations under finance leases		381	516	-	-
Bills payable and bank borrowings		437	479	-	-
Deferred tax liability		(114)	28	28	28
		704	1,023	28	28
<b>Net assets</b>		<b>10,948</b>	<b>16,049</b>	<b>7,641</b>	<b>12,795</b>
<b>Equity attributable to equity holders of the parent</b>					
Share capital		27,885	27,885	27,885	27,885
Total reserves		(16,937)	(11,836)	(20,244)	(15,090)
<b>Total shareholders' equity</b>		<b>10,948</b>	<b>16,049</b>	<b>7,641</b>	<b>12,795</b>
<b>Total equity</b>		<b>10,948</b>	<b>16,049</b>	<b>7,641</b>	<b>12,795</b>

1 b (ii) Aggregate amount of group's borrowings and debt securities

	As at 31.03.2015		As at 31.03.2014	
	Secured S\$'000	Unsecured S\$'000	Secured S\$'000	Unsecured S\$'000
Amount repayable in one year or less, or on demand *	2,602	9,908	-	9,855
Amount repayable after one year *	818	-	-	-

\* net of transaction costs

1 (c) A cash flow statement (for the group), together with a comparative statement for the corresponding year of the immediately preceding financial year.

**Consolidated cash flow statement**

	S\$'000	
	01.04.2014 to 31.03.2015	01.01.2013 to 31.03.2014
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Loss before tax from continuing operations	(4,892)	(173)
Profit before tax from discontinued operation	-	743
<b>(Loss)/Profit before tax, total</b>	<b>(4,892)</b>	<b>570</b>
<b>Adjustments for:</b>		
Depreciation of property, plant and equipment	2,425	3,140
Property, plant and equipment written off	185	137
Impairment loss of property, plant and equipment	42	-
Write-back of impairment loss of property, plant and equipment	-	(46)
Gain/(Loss) on disposal of property, plant and equipment	(6)	(233)
Allowance for stock obsolescence / stocks written off	679	119
Inventory write-off	-	32
Allowance for doubtful debts	6	11
Bad debts written off	33	33
Gain on disposal of subsidiary companies	-	(2,208)
Finance costs	764	768
Interest income	(6)	(5)
Unrealised exchange (gain)/loss	87	118
<b>Operating profit before working capital changes</b>	<b>(683)</b>	<b>2,436</b>
<b>Change in operating assets and liabilities:</b>		
Decrease in trade and other receivables	1,441	2,994
Increase in inventories	(3,781)	(1,464)
Decrease in trade and other payables	(1,156)	(1,721)
Decrease/(Increase) in balances with related parties	4,510	(1,597)
<b>Cash (used in)/generated from operations</b>	<b>331</b>	<b>648</b>
Income tax paid	(313)	(595)
Interest received	6	5
Finance costs	(764)	(768)
<b>Net cash used in operating activities</b>	<b>(740)</b>	<b>(710)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(2,018)	(3,283)
Due to disposal of subsidiary companies	-	(495)
Proceeds from disposal of property, plant and equipment	6	457
<b>Net cash outflow used in investing activities</b>	<b>(2,012)</b>	<b>(3,321)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Repayment of obligations of finance leases	(156)	(1,707)
Repayment of term loans	-	(753)
Proceeds of bill payables and bank borrowings	2,659	3,000
<b>Net cash inflow from financing activities</b>	<b>2,503</b>	<b>540</b>
<b>Net decrease in cash and cash equivalents</b>	<b>(249)</b>	<b>(3,491)</b>
Cash and cash equivalents at the beginning of the year	(790)	2,701
Effects of exchange rate changes on cash and cash equivalents	36	-
<b>Cash and cash equivalents at the end of the year</b>	<b>(1,003)</b>	<b>(790)</b>

UNAUDITED FULL YEAR FINANCIAL STATEMENT FOR YEAR ENDED 31 MARCH 2015

For the purpose of the consolidated cash flow statement, cash and cash equivalents comprise the following at the Balance Sheet date:

	Group S\$'000	
	01.04.2014 to 31.03.2015	01.01.2013 to 31.03.2014
<b>Cash and cash equivalent comprise:</b>		
- continuing operations	1,364	1,217
- discontinued operation	-	-
	1,364	1,217
Bank overdrafts (secured)	(2,367)	(2,007)
<b>Cash and cash equivalents</b>	<b>(1,003)</b>	<b>(790)</b>

**Note A - Analysis of disposal of subsidiary company**

Property, plant and equipment	-	22,054
Intangible Assets	-	1,854
Other receivables	-	9,186
Cash and cash equivalents	-	497
Other payables	-	(680)
Due to director	-	(12,803)
Bank borrowings	-	(22,254)
Lease Rent Equalisation	-	(2,093)
Translation reserve	-	55
Non controlling interest	-	1,060
Net (Liabilities)/Assets	-	(3,124)
Profit on disposal	-	3,125
Consideration	-	1
Cash and cash equivalents	-	(497)
Net cashflow on disposal, net of cash and cash equivalent disposed	-	(496)

- 1 (d) (i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding year of the immediately preceding financial year.

**Group**

	Attributable to the equity holders of the parent							Non-controlling interests	Total equity
	Share capital	Accumulated losses	Capital reserves	Translation reserve	Other reserves	Total			
<b>2015</b>									
<b>Balance at 1 April 2014</b>	27,885	(11,942)	500	(394)	106	16,049	-	16,049	
Loss for the year	-	(4,982)	-	-	-	(4,982)	-	(4,982)	
<u>Other comprehensive income</u>									
Foreign currency translation	-	-	-	(119)	(119)	(119)	-	(119)	
Other comprehensive income for the financial year, net of tax	-	-	-	-	-	-	-	-	
Total comprehensive income for the financial year	-	(4,982)	-	(119)	(119)	(5,101)	-	(5,101)	
<b>Changes in ownership interests in subsidiaries</b>									
Disposal of subsidiary companies	-	-	-	-	-	-	-	-	
Total changes in ownership interest in subsidiaries	-	-	-	-	-	-	-	-	
<b>Balance at 31 March 2015</b>	27,885	(16,924)	500	(513)	(13)	10,948	-	10,948	
<b>2014</b>									
<b>Balance at 1 January 2013</b>	27,885	(12,639)	500	(210)	290	15,536	(369)	15,167	
Profit for the year	-	697	-	-	-	697	(367)	330	
<u>Other comprehensive income</u>									
Foreign currency translation	-	-	-	(184)	(184)	(184)	-	-	
Other comprehensive income for the financial year, net of tax	-	-	-	-	-	-	-	-	
Total comprehensive income for the financial year	-	697	-	(184)	(184)	513	(367)	146	
<b>Changes in ownership interests in subsidiaries</b>									
Disposal of subsidiary companies	-	-	-	-	-	-	736	736	
Total changes in ownership interest in subsidiaries	-	-	-	-	-	-	736	736	
<b>Balance at 31 March 2014</b>	27,885	(11,942)	500	(394)	106	16,049	-	16,049	

**Company**

	Company			
	Share Capital	Accumulated losses	Total reserves	Total equity
<b>Balance at 1 April 2014</b>	27,885	(15,090)	(15,091)	12,794
Total comprehensive loss for the financial year	-	(5,153)	(5,153)	(5,153)
<b>Balance at 31 March 2015</b>	<b>27,885</b>	<b>(20,243)</b>	<b>(20,244)</b>	<b>7,641</b>
<b>Balance at 1 January 2013</b>	27,885	(13,856)	(13,856)	14,029
Total comprehensive income for the financial year	-	(1,234)	(1,234)	(1,234)
<b>Balance at 31 March 2014</b>	<b>27,885</b>	<b>(15,090)</b>	<b>(15,090)</b>	<b>12,795</b>

- 1 (d) (ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

During the financial year, there has been no change in the Company's issued share capital.

- (iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at end of the immediately preceding year.

**Number of shares**

As at 31 March 2015	92,388
As at 31 March 2014	92,388

There were no treasury shares as at 31 March 2015 and 31 March 2014

- (iv) A statement showing all sales, transfer, disposal, cancellation and/or use of treasury shares as at the end of the current financial period reported on.

Not applicable.

- 2 Whether the figures have been audited, or reviewed and in accordance with which auditing standard or practice.

The figures have not been audited nor reviewed by the Company's auditors.

- 3 Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of matter).

Not applicable.

- 4 Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.

The accounting policies and methods of computation in the financial statements for the financial year ended 31 March 2015 are consistent with those applied in the audited financial statement for the year ended 31 March 2014.

- 5 If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.

Not applicable.

- 6 Earnings per ordinary share of the group for the current period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.

	Group			
	Continuing operations		Discontinued operation	
	31.03.2015	31.03.2014	31.03.2015	31.03.2014
(Loss)/Profits net of tax attributable to ordinary equity holders of the Company (S\$'000)	(4,982)	(413)	-	1,110
Weighted average number of ordinary shares in issue for basic and diluted earnings/(loss) per share ('000)	92,388	92,388	-	92,388
Earning/(loss) per share - basic and diluted (in cents)	(5.39)	(0.45)	-	1.20

- 7 Net asset value (for the issuer and group) per ordinary share based on issued share capital of the issuer at the end of the (a) current year reported on and (b) immediately preceding financial year.

	Group		Company	
	31.03.2015 cents	31.12.2014 cents	31.03.2015 cents	31.12.2014 cents
	Net asset value per ordinary share at the end of the financial period	11.9	17.4	8.3

- 8 A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:-

(a) any significant factors that affected the turnover, costs and earnings of the Group for the current financial year reported on, including (where applicable) seasonal or cyclical factors; and

(b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial year reported on.

**Performance**

The Group had on 05 November 2013, announced the change of its financial year end to 31 March. For the purpose of this announcement, the full year results for the current financial period reported on will comprise 12 months, from 1 April 2014 to 31 March 2015, against a 15 month comparative period from 1 January 2013 to 31 March 2014.

**Continuing operations**

a **Revenue**

The Group's revenue decreased from S\$78.3 million for 15-month period from 1 January 2013 to 31 March 2014 ("15M2013/14") to S\$70.7 million for 12-month period from 1 April 2014 to 31 March 2015 ("12M2014/15"), a decrease of 9.7%. The decrease in the 12 month revenue was due to the inclusion of 3 months' revenue from 1 January 2013 to 31 March 2014. The decrease was partially offset by the increase of sales due to opening of new outlets and new wholesale customers in 12M2014/15.

**b Gross profit**

The gross profit margin reduced from 56.8% in 15M2013/14 to 52.4% in 12M2014/15. The gross profit margin was lower due to higher promotional discount, markdown given on the past seasons merchandise and early settlement discount given to dealers of its wholesale business in Malaysia subsidiary.

**c Other income**

Other income decreased by S\$0.9 million or 47% was mainly due to decrease in membership fee income and exchange loss.

**d Distribution costs**

Distribution costs decreased from S\$39.8 million for 15-month period from 1 January 2013 to 31 March 2014 ("15M2013/14") to S\$37.0 million for 12-month period from 1 April 2014 to 31 March 2014 ("12M2014/15"), a decrease of S\$2.9 million. The decrease in the 12 month distribution costs was due to the inclusion of 3 months' distribution costs from 1 January 2013 to 31 March 2014. However, the decrease was partially offset by the increase of manpower, rental and depreciation incurred for new outlets opening.

**e Administrative and general expenses**

Administrative and general expenses decreased by 11.5% or S\$0.7 million in 12M2014/15 as compared to 15M2013/14 mainly due to the inclusion of 3 months' expenses from 1 January 2013 to 31 March 2014. However, the decrease was partially offset by the increase of manpower cost, property, plant and equipment write off, depreciation and provision for annual leave.

**Balance Sheet**

- f The Group property, plant and equipment had decreased by S\$0.4 million. The decrease was mainly due to write off of PPE for the closure outlets in Malaysia subsidiary.
- g The Group's trade receivables decreased by S\$1.0 million was mainly due to better collection during the financial year.
- h The Group's other receivables decreased by S\$0.8 million, mainly due to reduce in rental deposit resulting from closing of unprofitable outlets and repayment from director.
- i The Group's amount due from related parties decreased by S\$0.7 million mainly due to reclassification of amount due from related parties.
- j The Group's inventory has increased by S\$2.9 million mainly due to purchase of inventories for new outlets and purchase from related companies.
- k The Group's trade payables decreased by S\$1.5 million mainly due to decrease in purchase with local suppliers.
- l Amounts due to related parties increased by S\$3.8 million largely due to purchase of inventory.
- m The Group's bills payable and bank borrowings has increased by S\$2.7 million mainly due to purchase of inventories from overseas suppliers which in line with the increase in inventory.

**Statement of Cash Flows**

Net cash from operating activities before working capital changes decreased by S\$3.1 million was due to higher loss incurred by the Group during the financial year.

Movement in working capital has also resulted in a higher cash outflow due to purchase of inventories and repayment to suppliers.

Overall, cash and cash equivalents reduced as compared to 15M2014/15. This was mainly contributed by the losses incurred by the Group.



UNAUDITED FULL YEAR FINANCIAL STATEMENT FOR YEAR ENDED 31 MARCH 2015

**9 Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.**

The current results are in line with the Company's commentary in Paragraph 10 of the results announced dated 13 November 2014.

**10 A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.**

The retail industry remains competitive and challenging. Nevertheless, the Group will continue to focus on its core business, improving operational efficiency and cost management measures in order to stay competitive in the market.

**11 Dividend**

**(a) Current Financial Year Reported On**

Any dividend declared for the current financial year reported on?  
None.

**(b) Corresponding Year of the Immediately Preceding Financial Year**

Any dividend declared for the corresponding year of the immediately preceding financial year?  
None.

**(c) Date payable**

Not applicable.

**(d) Books closure date**

Not applicable.

**12 If no dividend has been declared/recommended, a statement to that effect**

No dividend has been declared or recommended for the year ended 31 March 2015.

**13 If the Group has obtained a general mandate from shareholders for IPTs, the aggregate value of such transactions as required under Rule 920(1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.**

The Company has mandate from shareholders for interested person transactions.

Name of interested person	Aggregate value of all interested person transactions during the financial year under review (excluding transactions less than S\$100,000 and transactions conducted under shareholders' mandate pursuant to Rule 920)		Aggregate value of all interested person transactions conducted under shareholder's mandate pursuant to Rule 920 (excluding transactions less than S\$100,000)	
	Group		Group	
	31.03.2015 \$'000	31.03.2014 \$'000	31.03.2015 \$'000	31.03.2014 \$'000
Ossia International Limited				
- Purchases	-	-	3,906	2,203
- Sales	-	-	25	27
Ossia World of Golf (M) Sdn Bhd				
- Purchases	-	-	1,687	-
- Sales	-	-	-	428
Ossia (HK) Company Limited				
- Purchases	-	-	75	-
Loama Maamigili Resort & Spa Pvt. Ltd				
- Sales	-	-	19	-

**PART II ADDITIONAL INFORMATION REQUIRED FOR FULL YEAR ANNOUNCEMENT**

**14 Segmented revenue and results for business or geographical segments (of the group) in the form presented in the issuer's most**

31 March 2015	<u>Continuing operations</u>		<u>Discontinued operation</u>		Group
	Singapore	Malaysia	Maldives	Elimination/ Adjustments	
<b>Revenue</b>	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000
External sales	48,357	22,313	-	-	70,670
Inter-segment sales	854	-	-	(854)	-
<b>Total revenue</b>	<b>49,211</b>	<b>22,313</b>	<b>-</b>	<b>(854)</b>	<b>70,670</b>
<b>Results:</b>					
Segment profit/(loss)	(5,155)	237	-	26	(4,892)
<b>Assets:</b>					
Segment assets	27,517	15,032	-	(2,154)	40,395
<b>Liabilities:</b>					
Segment liabilities	19,296	11,461	-	(1,310)	29,447
<b>Other segment information:</b>					
Additions to property, plant and equipment	1,826	476	-	-	2,302
Depreciation and amortisation	1,719	706	-	-	2,425

31 March 2014	<u>Continuing operations</u>		<u>Discontinued operation</u>		Group
	Singapore	Malaysia	Maldives	Elimination/ Adjustments	
<b>Revenue</b>	S\$'000	S\$'000		S\$'000	S\$'000
External sales	56,583	21,704	-	-	78,287
Inter-segment sales	1,556	-	-	(1,556)	-
<b>Total revenue</b>	<b>58,139</b>	<b>21,704</b>	<b>-</b>	<b>(1,556)</b>	<b>78,287</b>
<b>Results:</b>					
Segment profit/(loss)	(1,372)	988	(1,465)	2,419	570
<b>Assets:</b>					
Segment assets	29,095	13,327	-	(1,997)	40,425
<b>Liabilities:</b>					
Segment liabilities	15,720	9,782	-	(1,126)	24,376
<b>Other segment information:</b>					
Additions to property, plant and equipment	2,461	2,853	-	-	5,314
Depreciation and amortisation	2,399	741	-	-	3,140

**15 In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the business**

See Para 8.

**16 A breakdown of sales**

	Group			
	Continuing operations		Discontinued operations	
	31.03.2015	31.03.2014	31.03.2015	31.03.2014
	S\$'000	S\$'000	S\$'000	S\$'000
Sales reported for first half year	34,924	29,675	-	-
Operating (loss)/profit after tax	(1,576)	(185)	-	(1,054)
Sales reported for second half year	35,746	48,612	-	-
Operating profit/(loss) after tax	(3,406)	(228)	-	1,797

**17 A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous full year.**

Total Annual Dividend

	31.03.2015 \$'000	31.03.2014 \$'000
Ordinary	-	-
Preference	-	-
Total	-	-

**19 Disclosure of person occupying a managerial position in the issuer or any of its principal subsidiaries who is a relative of a director or chief executive officer or substantial shareholder of the issuer pursuant to Rule 704(13) in the format below. If there are no such persons, the issuer must make an appropriate negative statement.**

Name	Age	Relative of any director, CEO and/or substantial shareholder	Current Position and duties, and the year the position was first held	Details of changes in duties and position held, if any, during the year
Lee Ah Lai	64	Brother in law of the following directors: - Goh Ching Wah - Goh Ching Lai - Goh Ching Huat	Mr Lee is a Non-executive director of following company since 1 July 2005: - W.O.S World of Sports (M) Sdn Bhd	No change
Goh Lee Choo	55	Sister of the following directors: - Goh Ching Wah - Goh Ching Lai - Goh Ching Huat	Mdm Goh is a Warehouse Manager of the following company since 1 August 1993 - VGO Corporation Limited	No Change

**By Order of the Board**  
Lotus Isabella Lim Mei Hua  
Company Secretary  
29-May-15