



VALUETRONICS HOLDINGS LIMITED

(Incorporated in Bermuda on 18 August 2006)

(Company Registration Number: 38813)

**AUTOMATIC 60 DAYS EXTENSION OF TIME
TO HOLD THE ANNUAL GENERAL MEETING
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2020 (“FY2020”)**

The Board of Directors (the “Board”) of Valuetronics Holdings Limited (the “Company”) refers to –

- (1) the news release by Singapore Exchange Regulation (“SGX RegCo”) on 7 April 2020, in relation to, *inter alia*, the grant of an automatic 60 days extension of time to issuers with financial year end of 31 March 2020 to hold their Annual General Meeting (the “**Automatic AGM Extension**”) from the original due date of 31 July 2020 to the new due date of 29 September 2020;
- (2) the COVID-19 (Temporary Measures) Act 2020 passed by Parliament on 7 April 2020 and as amended from time to time which enables the Minister for Law by order to prescribe alternative arrangements for listed entities in Singapore to, *inter alia*, conduct general meetings, either wholly or partly, by electronic communication, video conferencing, tele-conferencing or other electronic means; and
- (3) the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) (Amendment No. 2) Order 2020 (the “**Order**”) which was gazetted on 13 April 2020 and as amended from time to time, and which sets out the alternative arrangements in respect of, *inter alia*, general meetings of companies (“**Alternative Arrangements**”).

The Alternative Arrangements set out in the Order will apply to meetings convened, held and conducted from 27 March 2020 to 30 September 2020 (the “**Applicable Period**”).

The Company’s financial year end is 31 March 2020 and deadline for holding its Annual General Meeting is automatically extended. Issuers are required to notify SGX RegCo of, and announce *via* SGXNET, the following:

1. their relevant financial year end and the indicative timeline to convene their Annual General Meeting; and
2. the Board’s confirmation that Automatic AGM Extension will not be in contravention of any laws and regulations governing the issuer and its constitution (or the equivalent in the issuer’s country of incorporation).

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The Company wishes to update Shareholders that it had on 7 July 2020 notified SGX RegCo of the following:

- (i) the Company's financial year end is 31 March 2020 and the indicative timeline to convene its Annual General Meeting as follows –

Event	Indicative Timeline
Issuance of the Notice of Annual General Meeting	By 30 July 2020
Annual General Meeting	By 28 August 2020

- (ii) the Board has confirmed that the AGM time extension will not be in contravention of any laws and regulations governing the Company and its Bye-Laws in its country of incorporation.

Details for the FY2020 AGM will be set out in the notice of Annual General Meeting to be issued.

Shareholders should note that the above timeline to hold the FY2020 AGM is indicative and may be subject to changes taking into account any regulations, directives, measures or guidelines that may be issued by any government and regulatory agencies in light of the COVID-19 situation from time to time, and any relevant approvals or considerations.

By Order of the Board
VALUETRONICS HOLDINGS LIMITED

Tse Chong Hing
Chairman and Managing Director
7 July 2020