



VALUETRONICS HOLDINGS LIMITED
(Company Registration Number: 38813)
(the “Company”)

**PROFIT GUIDANCE ON UNAUDITED FINANCIAL RESULTS
FOR THE FINANCIAL YEAR ENDED 31 MARCH 2026**

The Board of Directors (the “**Board**”) of Valuetronics Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that, based on a preliminary review of the Group’s unaudited management accounts for the financial year ended 31 March 2026 (“**FY2026**”), the Group is expected to report a significant decrease in net profit for FY2026 compared to the previous financial year ended 31 March 2025.

The expected decline in profitability for FY2026 is due primarily to non-cash impairment provisions expected to be recognised in relation to the Group’s investment in, and GPUs and related ancillary hardware assets under equipment leasing arrangements to Trio AI Limited (“**Trio AI**”), an associate of the Group in which the Group has an equity interest of 26.6%. They relate in particular to:

- (a) the carrying amount of the Group’s investment cost in Trio AI, advances made to Trio AI, and receivables owing from Trio AI;
- (b) GPUs and related ancillary hardware deployed under the equipment leasing arrangements to Trio AI for its operations; and
- (c) GPUs and related ancillary hardware assets remaining undeployed which are held by the Group.

Trio AI was established by the Group as a joint venture with the aim of providing GPU and AI-related value-added cloud services in Hong Kong. The Group had acquired GPUs and related ancillary hardware through Computing Assets Limited, a wholly-owned subsidiary of the Group, for lease to Trio AI under an equipment leasing arrangement. For more details on the joint venture arrangement relating to Trio AI, please refer to the Company’s announcements dated 24 June 2024, 25 June 2024, 27 September 2024, 16 September 2025 and 14 October 2025.

Specifically, as announced on 16 September 2025, a new joint venture partner was admitted into Trio AI to strengthen Trio AI’s capital base and support its next phase of commercialisation. However, based on the latest information available to the Board, Trio AI has not achieved sufficient commercial traction despite the admission of the new joint venture partner, and the additional working capital has not resulted in improvement in its business performance. In addition, certain rental amounts owing from Trio AI to the Group under the equipment leasing arrangements have remained outstanding beyond their contractual due dates.

In view of the above, and taking into account uncertainties relating to Trio AI’s business outlook, funding requirements and commercialisation progress, the Group expects to recognise impairment provisions in FY2026 in respect of the Group’s investment in, and equipment leased to, Trio AI.

The Company is in the process of finalising the unaudited financial results of the Group for FY2026. Further details of the Group’s financial performance will be disclosed when the Company announces its unaudited consolidated financial statements for FY2026, via SGXNet, on or before 28 May 2026.

In the meantime, shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company. When in doubt as to the action they should take, shareholders and potential investors are advised to consult their stockbrokers, bank managers, accountants, solicitors or other professional advisers.

BY ORDER OF THE BOARD
VALUETRONICS HOLDINGS LIMITED

Tse Chong Hing
Chairman and Managing Director

12 May 2026