



VICOM LTD
(Company Registration No. 198100320K)
(Incorporated in the Republic of Singapore)
(the “**Company**”)

ANNOUNCEMENT ON ENTRY INTO JOINT VENTURE IN MALAYSIA

VICOM Ltd (the “**Company**”) is pleased to announce that its wholly-owned subsidiary, Setsco Services Pte Ltd (“**Setsco**”), has entered into a joint venture with QAV Technologies Sdn. Bhd. (“**QAV**”), an established Malaysian testing services provider, to expand Setsco’s testing services for the electrical and electronics manufacturing sector in Penang, Malaysia.

The shareholders’ agreement between Setsco and QAV has been signed today and Setsco and QAV have become shareholders of the joint venture company Setsco QAV Technologies Sdn. Bhd. (“**Setsco QAV**”). The current issued and paid-up share capital of Setsco QAV is RM7,200,000 (approximately S\$2,188,800), of which 49% is owned by Setsco and the remaining 51% owned by QAV.

The indicative exchange rate used for the purposes of this announcement is RM1 : S\$0.304.

The subscription of shares in Setsco QAV by Setsco is funded by internal resources.

The entry into the joint venture is not expected to have any material impact on the net tangible assets or earnings per share of the Company for the financial year ending 31 December 2025. None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction, save for their respective interests, through their shareholdings and/or directorships, as the case may be, in the Company.

BY ORDER OF THE BOARD VICOM LTD

Angeline Joyce Lee Siang Pohr
Cher Ya Li Sheryl
Company Secretaries

30 October 2025