

RESULTS OF ANNUAL GENERAL MEETING ON 26 APRIL 2022

The Board of Directors of ValueMax Group Limited are pleased to announce that at the Annual General Meeting (“AGM”) held earlier today, on a poll vote all the resolutions as set out in the Notice of the meeting dated 4 April 2022 were duly approved and passed by shareholders at the meeting.

a) The results of the poll on each of the resolutions put to the vote at the AGM are set out below, for information.

No.	Ordinary Resolution	Total number of shares represented by votes for and against the relevant resolution	For		Against	
			Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
1	Audited Financial Statements, Directors’ Report and Auditors’ Report thereon	556,636,230	556,636,230	100.00	0	0.00
2	First and final one-tier tax exempt dividend of 1.88 cents per share	556,636,230	556,636,230	100.00	0	0.00
3	Directors’ fees of S\$156,250/-	556,601,230	556,601,230	100.00	0	0.00
4	Re-election of Mr Neo Poh Kiat	556,636,110	556,636,110	100.00	0	0.00
5	Re-election of Mr Tan Soon Liang	556,636,110	556,469,710	99.97	166,400	0.03
6	Re-election of Mr Lim Teck Chai, Danny	556,636,110	556,469,710	99.97	166,400	0.03
7	Re-election of Ms Yeah Lee Ching	556,636,110	556,636,110	100.00	0	0.00
8	Re-election of Dr Tan Guan Hiang	556,633,110	556,633,110	100.00	0	0.00
9	To re-appoint Messrs. Ernst & Young LLP as auditors	556,636,230	556,636,230	100.00	0	0.00
10	Authority to issue shares	556,601,230	556,594,230	100.00	7,000	0.00
11	Renewal of Interested Person General Mandate	1,252,975	1,251,975	99.92	1,000	0.08

(b) Details of parties who are required to abstain from voting on any resolution(s)

Details of the parties and their shareholdings who have abstained from voting on Resolutions 11 are as below:

Name	Number of shares	Resolution number <i>(please refer to item (a) for details of the resolution)</i>
Yeah Holdings Pte. Ltd.	450,628,549	11
Yeah Hiang Nam	62,920,658	11
Tan Hong Yee	61,799,048	11
Yeah Chia Wei	527,500	11
Yeo Mooi Huang	703,542	11
Yeo Ah Nya	110,751	11
Yeow Mooi Gaik	125,911	11
Tan Sar Tee	253,323	11

(b) Name of firm and/or person appointed as scrutineer

The Scrutineers appointed for the poll were Messrs Entrust Advisory Pte Ltd.

By Order of the Board

Lotus Isabella Lim Mei Hua
 Company Secretary

26 April 2022