
**SUCCESSFUL CLOSE OF SERIES 001 OF 4-MONTH
DIGITAL SECURITIES COMMERCIAL PAPER
– S\$14.9 MILLION GROSS PROCEEDS RAISED**

Reference is made to the Company's announcements made on SGXNET dated 29 October 2021, 3 November 2021, 16 November 2021, 28 February 2022, 16 March 2022, 2 June 2022, 15 June 2022, 2 September 2022, 16 September 2022, 31 October 2022, 10 November 2022, 25 November 2022, 16 December 2022, 2 March 2023, 22 March 2023, 10 May 2023, 6 June 2023, 22 June 2023 and 15 August 2023 (collectively, the "CP Programme Announcements"). Unless otherwise defined, all capitalised terms used herein shall have the same meanings as ascribed to them in the CP Programme Announcements.

The Board of Directors (the "**Board**") of ValueMax Group Limited (the "**Company**") and together with its subsidiaries, the "**Group**") is pleased to announce that the 4-month Series 001 Issuance launched on 15 August 2023 has closed today at 2:00 p.m. (Singapore time) and has received strong demand from investors, with the Company raising S\$14.9 million. The digital securities to be issued by the Company to the subscribers of the 4-month Series 001 Issuance will be listed on the ADDX digital platform on 23 August 2023.

Amongst the subscribers, Ms Yeah Lee Ching and Mr Tan Soon Liang had subscribed for S\$20,000 and S\$500,000 respectively, amounting to 3.5% of the 4-month Series 001 Issuance. Ms Yeah Lee Ching is an Executive Director of the Company and daughter of Mr Yeah Hiang Nam, the Executive Chairman of the Company. Mr Tan Soon Liang is an Independent, Non-Executive Director of the Company.

The Company will make further announcements as and when there are other material developments in respect of the CP Facility and 4-month Series 001 Issuance.

BY ORDER OF THE BOARD

Lotus Isabella Lim Mei Hua
Company Secretary

22 August 2023

IMPORTANT NOTICE

This announcement does not constitute an offer or invitation to any person in any jurisdiction to subscribe for, or purchase, any securities in the Company and does not constitute a recommendation for the subscription or purchase of any securities in the Company, and is provided solely for information purposes. You should not consider any information in this announcement to constitute legal, financial, business or tax advice