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## **INCREASE IN SHARE CAPITAL OF THREE INDIRECT ASSOCIATED COMPANIES**

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The Board of Directors (the “Board”) of ValueMax Group Limited (the “Company”) wishes to announce that its associated company, SYT Pavilion Sdn Bhd (“SYT Pavilion”) has, on 2 March 2022 increased its investments in three wholly owned subsidiaries through the subscription of 3,999,900 new ordinary shares of RM1.00 each by way of cash injections in the respective subsidiaries, for the purpose of applying for pawnbroking licence(s) in Malaysia:

- |    |                                 |   |                               |
|----|---------------------------------|---|-------------------------------|
| 1. | Name of company                 | : | Well Chip (4) Sdn Bhd         |
|    | Number of shares issued         | : | 3,999,900 new ordinary shares |
|    | Resultant paid-up share capital | : | RM4,000,000                   |
| 2. | Name of company                 | : | Well Chip (5) Sdn Bhd         |
|    | Number of shares issued         | : | 3,999,900 new ordinary shares |
|    | Resultant paid-up share capital | : | RM4,000,000                   |
| 3. | Name of company                 | : | Well Chip (6) Sdn Bhd         |
|    | Number of shares issued         | : | 3,999,900 new ordinary shares |
|    | Resultant paid-up share capital | : | RM4,000,000                   |

The investments are funded by internal resources of SYT Pavilion and is not expected to have any material impact on the net tangible assets and earnings per share of the Group for the financial year ending 31 December 2022.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction, save for their shareholding in the Company.

By Order of the Board

Lotus Isabella Lim Mei Hua  
Company Secretary  
4 March 2022