
INCREASE IN SHARE CAPITAL OF THREE INDIRECT ASSOCIATED COMPANIES

The Board of Directors (the “Board”) of ValueMax Group Limited (the “Company”) wishes to announce that its associated company, SYT Pavilion Sdn Bhd (“SYT Pavilion”) has, on 29 July 2021 increased its investments in three wholly owned subsidiaries through the subscription of 3,999,900 new ordinary shares of RM1.00 each by way of cash injections in the respective subsidiaries:

1. Name of company : Well Chip (1) Sdn Bhd
Number of shares issued : 3,999,900 new ordinary shares
Resultant paid-up share capital : RM4,000,000
2. Name of company : Well Chip (2) Sdn Bhd
Number of shares issued : 3,999,900 new ordinary shares
Resultant paid-up share capital : RM4,000,000
3. Name of company : Well Chip (3) Sdn Bhd
Number of shares issued : 3,999,900 new ordinary shares
Resultant paid-up share capital : RM4,000,000

The investments are funded by internal resources of SYT Pavilion and is not expected to have any material impact on the net tangible assets and earnings per share of the Group for the financial year ending 31 December 2021.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction, save for their shareholding in the Company.

By Order of the Board

Lotus Isabella Lim Mei Hua
Company Secretary
30 July 2021