
INVESTMENT IN ASSOCIATED COMPANIES

The Board of Directors (the “Board”) of ValueMax Group Limited (the “Company”) wishes to announce that its associated company, SYT Pavilion Sdn Bhd (“SYT Pavilion”) has, on 18 October 2021, incorporated three wholly owned subsidiaries, the details as follows:

Name of Company	:	Well Chip (4) Sdn Bhd	Well Chip (5) Sdn Bhd	Well Chip (6) Sdn Bhd
Country of incorporation	:	Malaysia	Malaysia	Malaysia
Issued and paid-up capital	:	RM100	RM100	RM100

The investment is funded by internal resources of SYT Pavilion and is not expected to have any material impact on the net tangible assets and earnings per share of the Group for the financial year ending 31 December 2021.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction, save for their shareholding in the Company.

By Order of the Board

Lotus Isabella Lim Mei Hua
Company Secretary
20 October 2021