

VIKING OFFSHORE AND MARINE LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199307300M)

APPROVAL FROM SGX REGCO FOR EXTENSION OF TIME TO HOLD THE COMPANY'S ANNUAL GENERAL MEETING AND ISSUE ITS ANNUAL REPORT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

The board of directors (the "**Board**") of Viking Offshore and Marine Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's announcement dated 15 April 2020 ("**Announcement**") on the Company's application made to the Singapore Exchange Regulation ("**SGX RegCo**") for an extension of time to issue the Company's annual report for the financial year ended 31 December 2019 ("**FY2019**"). *Unless otherwise defined herein, all capitalised terms used in this announcement shall have the same meanings as defined in the Announcement.*

Further to the Announcement, the Board wishes to announce that based on the Company's submissions and representations to the SGX RegCo, the SGX RegCo has informed the Company on 4 May 2020 that it has no objections to the Company's application for 2-months extension of time to hold its annual general meeting ("**AGM**") and issue its annual report for FY2019 pursuant to Rule 707(1) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist ("**Catalist Rules**") (the "**Waiver**"), subject to the following:

- (a) the Company announcing the Waiver granted, the reasons for seeking the Waiver, the conditions as required under Rule 106 of the Catalist Rules and if the Waiver conditions have been satisfied. If the Waiver conditions have not been met on the date of the announcement, the Company must make an update announcement when the conditions have all been met;
- (b) submission of a written confirmation from the Company that it is not aware of any information that will have a material bearing on investors' decision which has yet to be announced by the Company;
- (c) issuance of the Company's annual report to shareholders and the SGX RegCo by 9 June 2020; and
- (d) the Company convening its AGM for FY2019 by 29 June 2020.

The Waiver will not be effective if any of the aforesaid Waiver conditions have not been fulfilled.

As announced by the Company in the Announcement, the Company had made the application for the Waiver to the SGX RegCo as the Company has yet to finalise its audited financial statements for FY2019 due mainly to delay in completion of audit of a subsidiary of the Company in the PRC caused by the current COVID-19 pandemic. In addition, the recent measures taken by Singapore and its neighbouring countries to combat the COVID-19 pandemic inevitably caused a delay in the finalisation of the Group's audit and preparation of the Company's annual report for FY2019 to be issued by 15 April 2020 pursuant to the Special Waivers.

The Board confirms that it is not aware of any information that will have a material bearing on investors' decision which has yet to be announced by the Company.

As required under the Waivers conditions, the Company will issue the annual report for FY2019 by 9 June 2020, and hold its AGM for FY2019 by 29 June 2020. Further announcements will be made by the Company and the Board via SGXNet as and when there are material developments on the aforesaid matters and / or when the date and time of the AGM for FY2019 are determined.

BY ORDER OF THE BOARD

Viking Offshore and Marine Limited

Ng Yeau Chong
Executive Director and Chief Executive Officer

4 May 2020

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalyst.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.