

VIKING OFFSHORE AND MARINE LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 199307300M)

MONTHLY UPDATE PURSUANT TO RULE 704(22) OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED'S ("SGX-ST") LISTING MANUAL SECTION B: RULES OF CATALIST ("CATALIST RULES")

The Board of Directors (the "**Board**") of Viking Offshore & Marine Ltd (the "**Company**") refers to the Company's announcements on 7 May 2019 and 13 June 2019 in respect of (A) the winding up proceedings by Wang Qi against the Company and (B) the respective applications to the High Court of the Republic of Singapore by (i) the Company to commence a court-supervised process to reorganise its liabilities and to seek a moratorium pursuant to Section 211B of the Companies Act (Cap 50); and (ii) the Company's subsidiary Viking Asset Management Pte Ltd, for a moratorium pursuant to Section 211C of the Companies Act (Cap. 50).

Pursuant to Rule 704(22) of the Catalist Rules, the Board wishes to update its shareholders that the applications of the Company and its subsidiary, Viking Asset Management Pte Ltd, which were made under Section 211B and Section 211C of the Companies Act (Cap 50) respectively have been fixed for hearing on 10 July 2019 at 2.30pm. The Board will inform shareholders of the outcome of the applications in due course, as well as make further announcements as and when there are material developments in relation to the above matters.

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company. Shareholders and potential investors who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

Viking Offshore & Marine Limited

Ng Yeau Chong
Executive Director and Chief Executive Officer

21 June 2019

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch (the "**Sponsor**") in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

The announcement has not been examined or approved by the SGX-ST. The SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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