

**VIKING OFFSHORE AND MARINE LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration No. 199307300M)

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**UPDATE ON THE APPLICATIONS FOR EXTENSIONS OF MORATORIUM UNDER  
SECTIONS 211B(7) AND 211C(5) OF THE COMPANIES ACT (CAP. 50)**

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The board of directors (the “**Board**”) of Viking Offshore and Marine Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 30 October 2020 (the “**Update Announcement**”) in relation to the monthly update pursuant to Rule 704(22) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist (“**Catalist Rules**”).

Further to the Update Announcement, the Board wishes to update that the High Court of the Republic of Singapore (“**High Court**”) had, on 2 November 2020, informed the Company and its wholly-owned subsidiary, Viking Asset Management Pte Ltd, that the adjourned hearing for a four-month extension of the existing statutory moratoria until 1 March 2021 (the “**Extension Applications**”), has been re-fixed to 27 November 2020.

Pursuant to previous orders of the High Court, the existing statutory moratoria will continue until the hearing and determination of the Extension Applications or further order of the High Court. The Company will provide further updates as and when appropriate.

The shares in the Company have been suspended from trading on the SGX-ST since 14 June 2019. Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

**BY ORDER OF THE BOARD**

Viking Offshore and Marine Limited

Ng Yeau Chong  
Executive Director and Chief Executive Officer

3 November 2020

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, ZICO Capital Pte. Ltd. (the “**Sponsor**”), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms. Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.*