

VIKING OFFSHORE AND MARINE LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199307300M)

APPLICATION FOR WAIVER FROM COMPLIANCE WITH RULE 707(1) OF THE CATALIST RULES, AND A 60-DAY EXTENSION OF TIME TO HOLD THE COMPANY'S ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2020

The board of directors (the "**Board**") of Viking Offshore and Marine Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that the Company had on 13 April 2021 made an application through the sponsor to the Singapore Exchange Regulation ("**SGX Regco**") for a waiver from compliance with Rule 707(1) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist ("**Catalist Rules**"), and a 60-day extension of time to hold the Company's annual general meeting ("**AGM**") for the financial year ended 31 December 2020 ("**FY2020**"), from the current deadline of 30 April 2021 (as required under Rule 707(1) of the Catalist Rules, i.e. within four months from 31 December 2020) to 29 June 2021 ("**Application for Extension of Time**").

The Application for Extension of Time is necessary as the Company has yet to finalise its audited financial statements for FY2020 due mainly to delay in completion of audit of the Company and the Group which will rely on the adjudicated proof of debt information as carried out in the scheme of arrangement to its creditors pursuant to Section 71 of the Insolvency, Restructuring and Dissolution Act 2018 (the "**Scheme**"). The Company had proposed the Scheme to its creditors on 22 February 2021, and the cut-off date and time for the proof of debt for creditors to file to the scheme manager had just lapsed on 12 April 2021, 5pm.

The Company will concurrently be making an application to the Accounting and Corporate Regulatory Authority ("**ACRA**") for a 60-day extension of time to:

- (i) comply with Section 175(1)(a) of the Companies Act, Chapter 50 of Singapore ("**Companies Act**") for a listed company to hold its annual general meeting within four (4) months from the financial year end; and
- (ii) comply with Section 197(1)(a) of the Companies Act for a listed company to file its annual return within five (5) months from the financial year end,

(the "**ACRA Application**").

The Company will update its shareholders on the outcome of the Application for Extension of Time and the ACRA Application in due course.

BY ORDER OF THE BOARD

Viking Offshore and Marine Limited

Ng Yeau Chong
Executive Director and Chief Executive Officer

14 April 2021

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.