

**VIKING OFFSHORE AND MARINE LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration No. 199307300M)

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**CHANGES IN THE COMPOSITION OF THE BOARD OF DIRECTORS**

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The board of directors (“**Board**”) of Viking Offshore and Marine Limited (the “**Company**”) wishes to announce the following changes with effect from 1 January 2022:-

- (a) The appointment of Datuk Low Kim Leng (“**Datuk Low**”) as an Independent Non-Executive Director of the Company. Following the aforesaid appointment, Datuk Low will also be appointed as a member of the Audit Committee, the Nominating Committee and the Remuneration Committee of the Company. The Board considers Datuk Low to be independent for the purpose of Rule 704(7) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalyst (“**Catalist Rules**”). The detailed announcement containing the particulars of Datuk Low in relation to his appointment, as required under Rule 704(6) of the Catalist Rules, has been separately announced by the Company today.
- (b) (i) The cessation of Mr Lee Suan Hiang (“**Mr Lee**”) as the Lead Independent Director, and re-designation of Mr Lee to Non-Independent Non-Executive Director; and (ii) the re-designation of Mr Tan Wee Peng Kelvin (“**Mr Tan**”) from Independent Non-Executive Director to Non-Independent Non-Executive Director (collectively, the “**Re-designation**”). The Re-designation is to comply with Rule 406(3)(d)(iii) of the Catalist Rules (which takes effect from 1 January 2022), as both Mr Lee and Mr Tan have served on the Board for more than nine years since their respective dates of appointment as directors of the Company. The Board has accepted the Nominating Committee's recommendation of the Re-designation, having regard that the Company is currently undergoing a mandatory unconditional cash offer by certain joint offerors (as announced on 18 November 2021) (“**MGO**”) and that it is in the best interest of the Company that both Mr Lee and Mr Tan remain on the Board pending completion of the MGO.

Consequent to the above changes and with effect from 1 January 2022, the composition of the Board of Directors shall be as follows:-

Mr. Andy Lim	<i>Executive Director and Chairman</i>
Mr. Ng Yeau Chong	<i>Executive Director and Chief Executive Officer</i>
Mr. Lee Suan Hiang	<i>Non-Independent Non-Executive Director</i>
Mr. Tan Wee Peng Kelvin	<i>Non-Independent Non-Executive Director</i>
Ms. Phua Siok Gek, Cynthia	<i>Independent Non-Executive Director</i>
Datuk Low Kim Leng	<i>Independent Non-Executive Director</i>

**BY ORDER OF THE BOARD**

Viking Offshore and Marine Limited

Ng Yeau Chong  
Executive Director and Chief Executive Officer

31 December 2021

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalyst.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms. Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.*