

**VIKING OFFSHORE AND MARINE LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration No. 199307300M)

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**MONTHLY UPDATE PURSUANT TO RULE 704(22) OF THE SINGAPORE EXCHANGE  
SECURITIES TRADING LIMITED LISTING MANUAL SECTION B: RULES OF CATALIST**

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The board of directors (the “**Board**”) of Viking Offshore and Marine Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s previous announcements:

- (i) In relation to the monthly update pursuant to Rule 704(22) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist (“**Catalist Rules**”), dated 31 March 2021;
- (ii) In relation to the conclusion of the voting on the Scheme of Arrangement proposed to the Company’s creditors pursuant to Section 71 of the Insolvency, Restructuring and Dissolution Act 2018 (the “**Scheme**”), dated 14 April 2021; and
- (iii) In relation to the applications to the General Division of the High Court for (a) extensions of the existing statutory moratoria in respect of the Company and its wholly-owned subsidiary, Viking Asset Management Pte Ltd, under Sections 211B(7) and 211C(5) of the Companies Act (Cap. 50); and (b) sanction and approval of the Scheme proposed by the Company to its creditors pursuant to Section 71 of the Insolvency, Restructuring and Dissolution Act 2018, dated 23 April 2021,

(collectively, the “**Update Announcements**”).

Further to the Update Announcements, the Board wishes to update its shareholders (“**Shareholders**”) that the Company continues to undergo a court-supervised restructuring process and engage the Group’s key creditors and investors in relation to a potential settlement or arrangement of the Group’s debts and liabilities therewith.

Save for the abovementioned, there have been no other material developments since the Update Announcements that, in the Board’s view, may have a significant impact on the Company’s financial position pursuant to Rule 704(22)(b) of the Catalist Rules.

In accordance with Rule 704(22) of the Catalist Rules, the Company will continue to update Shareholders via SGXNet on a monthly basis regarding the financial situation of the Company and its subsidiaries. The Company will make further announcements as and when there are material developments on the financial situation of the Company and its subsidiaries as well as the aforementioned matters.

The shares in the Company have been suspended from trading on the SGX-ST since 14 June 2019. Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

**BY ORDER OF THE BOARD**

Viking Offshore and Marine Limited

Ng Yeau Chong  
Executive Director and Chief Executive Officer

29 April 2021

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms. Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.*