

**VIKING OFFSHORE AND MARINE LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration No. 199307300M)

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**UPDATE ON DEBT RESTRUCTURING  
– CLARIFICATION ANNOUNCEMENT**

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The board of directors (the “**Board**”) of Viking Offshore and Marine Limited (the “**Company**”) refers to the Company’s announcement dated 7 January 2021 (the “**Announcement**”) in respect of the update on debt restructuring.

The Company would like to provide clarification on an inadvertent typo that appeared in the third paragraph of the Announcement, amended as follows:

*“The Board wishes to announce that Investor 1 had previously set a deadline of **6 January 2020 2021** for agreement by the Company’s key creditors to indicative terms of the Proposed Creditors’ Scheme...”*

Save as disclosed above, all other information contained in the Announcement remains unchanged.

**BY ORDER OF THE BOARD**

Viking Offshore and Marine Limited

Ng Yeau Chong  
Executive Director and Chief Executive Officer

11 January 2021

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, ZICO Capital Pte. Ltd. (the “**Sponsor**”), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalyst.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms. Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.*