

VIVIDTHREE HOLDINGS LTD.

Registration No. 201811828R

(Incorporated in the Republic of Singapore)

PROFIT GUIDANCE FOR THE FINANCIAL YEAR ENDED 31 MARCH 2020

The Board of Directors (the "**Board**") of Vividthree Holdings Ltd. (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that, following a preliminary review of the Group's unaudited consolidated financial results for the fourth quarter of the financial year ended 31 March 2020 ("**4QFY2020**"), the Group is expected to report a net loss for the financial year ended 31 March 2020 ("**FY2020**").

This was mainly attributable to the lower than expected revenue in 4QFY2020 as a result of the following;

1. The adverse impact from the outbreak of COVID-19 that disrupted the Company's tour shows ("**Tour Shows**") in the People's Republic of China and Southeast Asia. In a bid to contain the spread of COVID-19, governments have imposed travel restrictions and safe distancing measures, and as a result, a number of Tour Shows have been postponed;
2. A number of customers, particularly in Singapore and Malaysia have also deferred their sales orders due to the outbreak of COVID-19; and
3. The demand for recreational activities during this relevant period has also declined significantly.

The Group is constantly monitoring the situation and has been maintaining close interactions with our customers via tele-conferencing and other electronic means, and look forward to crystallizing our pipeline when the situation permits.

The Company is still in the process of finalizing the financial results of the Group for FY2020. Further details of the Group's financial performance will be disclosed when the Company announces its unaudited financial results for FY2020, no later than 30 May 2020.

Shareholders and potential investors of the Company are advised to exercise caution in dealing in the Company's securities. When in doubt, shareholders and potential investors are advised to seek independent advice from their professional advisors before trading or making any investment decision in the Company's securities.

By Order of the Board

Yeo Eng Pu, Charles
Executive Director

27 April 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Hong Leong Finance Limited.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

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