



IMMEDIATE RELEASE

Vividthree Launches Revolutionary OTT Comic Video Platform with Content Creators - LEZHIN STUDIO and DarkBox Studio

Singapore, 6 December 2019 - Vividthree Holdings Ltd. (SGX: OMK), a virtual reality, visual effects and computer-generated imagery production studio (“**Vividthree**”, the “**Company**” or the “**Group**”) is pleased to announce that the Group has entered into a collaboration with established content creator, DarkBox Studio (“**DarkBox**”) and well-known Korean webtoons pioneer – Lezhin Comics’ subsidiary for film/tv production, LEZHIN STUDIO (“**Lezhin**”) to unveil the revolutionary Over-The-Top (“**OTT**”) comic video platform – ComicVid, which will be officially launched during ‘Singapore Comic Con 2019’¹ on 7 December 2019.

Under the strategic collaboration, DarkBox and Lezhin will contribute their high-quality intellectual properties (“**IP**”) of webcomics and premium webtoons, a joint effort with Vividthree’s post-production capabilities to produce a unique webcomic experience on ComicVid. As Vividthree continues to tap on the emerging trend of webcomics and the extensive network of established content creators like DarkBox and Lezhin, it envisions other potential opportunities arising from the creation and spread of viral and trending comic videos on ComicVid, such as new IPs to further augment its business.

ComicVid – a multi-language OTT comic video platform that targets comic enthusiasts and tech-savvy millennials in the region. Enhancing webcomics with motions and sound effects, ComicVid breathes life into the still artwork. This platform will facilitate talented comic creators to bring their characters to life, by transforming their creations into a video-like viewing experience. ComicVid allows comic creators to publish and share their creations globally, providing an avenue for them to eventually monetise their creations through potential opportunities of merchandising, cartoon series, feature films and various commercial initiatives. The platform will feature a diverse range

¹ <https://www.singaporecomiccon.com/en-gb/about.html>

of illustrious webcomic titles contributed by renowned content creators - one of which is the popular hit by DarkBox called 'Silent Horror' that has accumulated a total of 90 million views². *ComicVid will be available for download on Google Play store (Android) during launch, followed by App store (IOS) on a later date. The platform will be released in Singapore and subsequently other parts of the region including Korea by 2020.*

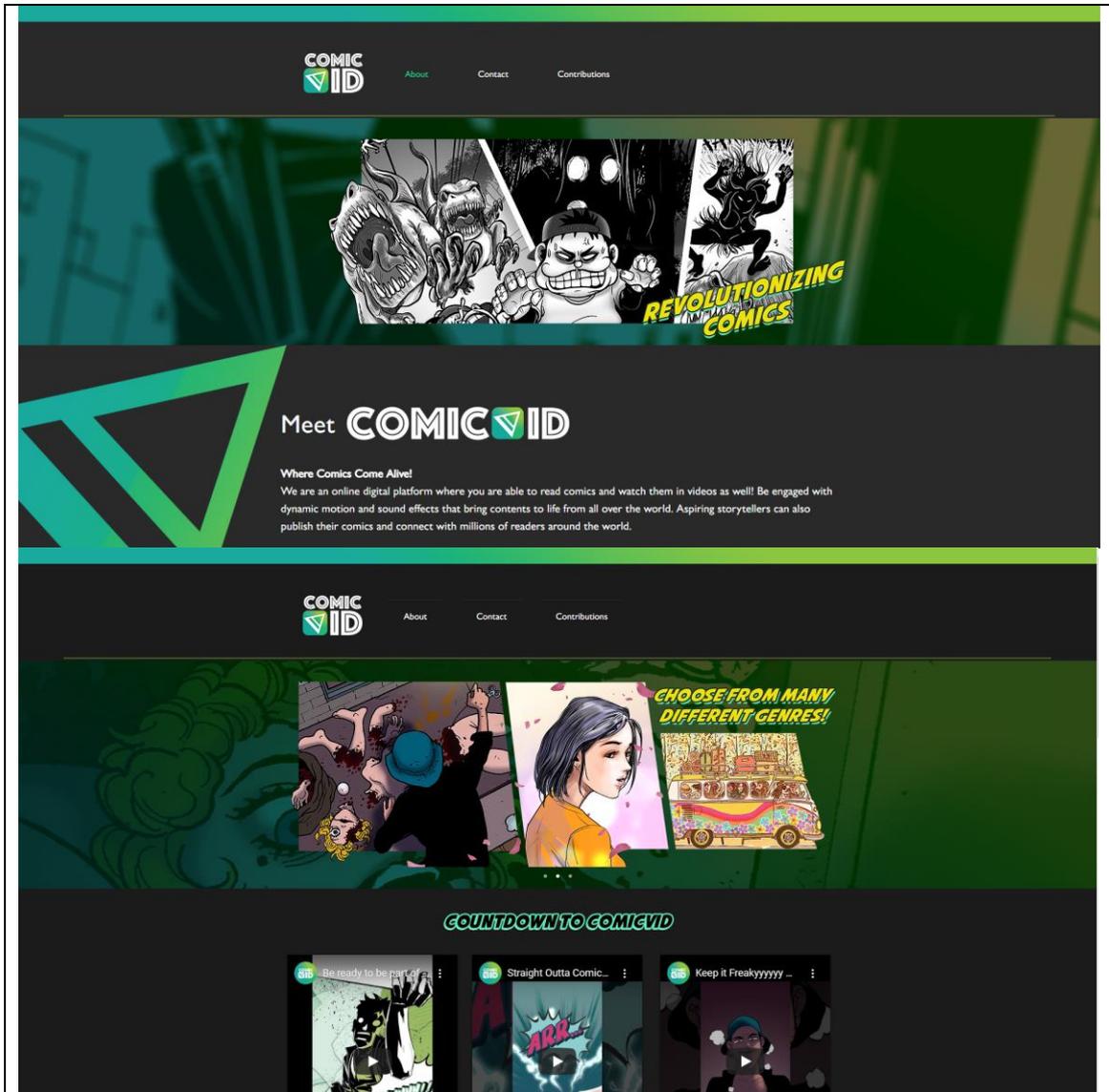
Managing Director of Vividthree, Mr Charles Yeo commented, ***“We are thrilled to unveil our revolutionary ComicVid, which provides a platform for comic creators to showcase their masterpieces for comic fans. Our team is very pleased to collaborate with LEZHIN STUDIO and DarkBox Studio who have magnificent content in different genres, strong network of content creators and a significant follower base in Asia and North America. ComicVid is a new creative revolution, we are working towards building the most innovative and engaging platform to redefine the comics industry.”***

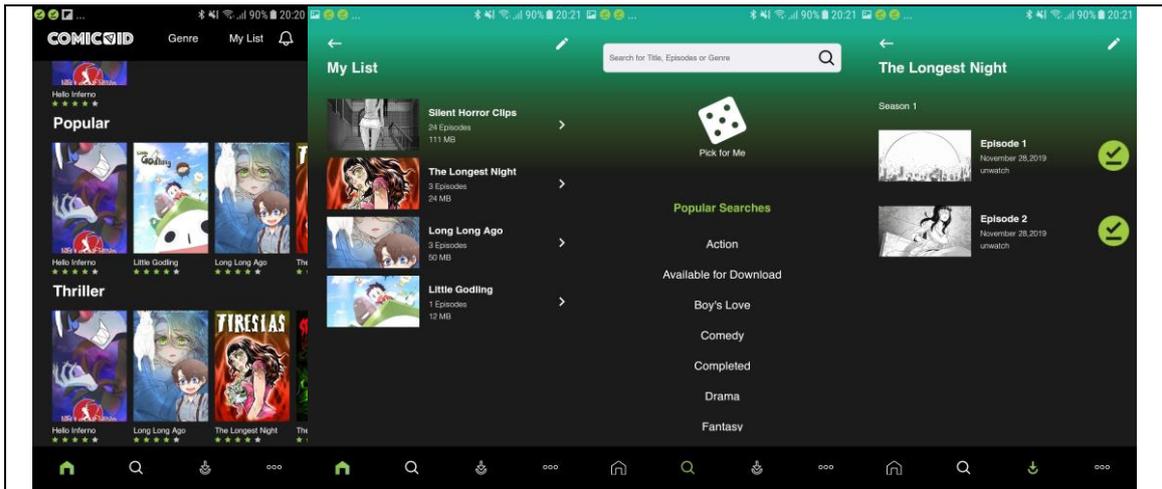
President of LEZHIN STUDIO, Mr Vince Byun commented, ***“Our team is excited to be part of this collaboration, which is strategically aligned with our business model to offer creators more options in monetising their work and gain international exposure. ComicVid is an excellent platform for the comic talents around the world to share their creations with other enthusiasts in the region. Vividthree will transform our webtoons creators' work into an unprecedented experience. This collaboration will strengthen LEZHIN STUDIO's position with the potential to go even further internationally.”***

Director of DarkBox Studio, Mr Goh Chun Hoong commented, ***“Through this collaboration with Vividthree, we are able to showcase our creations in an unparalleled format. ComicVid will build a stronger comic artists network globally, including potential commercial initiatives. We look forward to the launch of this interesting platform and anticipate more creators to join the network of creativity and innovation.”***

² <https://m.tapas.io/series/Silent-Horro>

ComicVid Launch at Singapore Comic Con 2019





To find out more about ComicVid,

come visit Vividthree & DarkBox's booth C2 @ SGCC 2019!

Date: 7-8 December 2019

Time: 10am-8pm

Location: Marina Bay Sands, Singapore, Level 1 – Hall C

Website: <https://www.singaporecomiccon.com/en-gb/about.html>



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About Vividthree Holdings Ltd.

Established in 2006, Vividthree is a virtual reality (VR), visual effects (VFX) and computer-generated imagery studio that develops and creates digital intellectual property assets that primarily consists of storylines with accompanying characters and visual elements. Vividthree develops and/or acquires digital intellectual property assets to produce virtual reality products such as thematic tour shows including Train to Busan.

Vividthree has a network presence in Singapore and Malaysia, focusing primarily on two business segments, namely, Post-production and Content Production.

In 2015, Vividthree Productions Pte. Ltd., which is now a subsidiary of the Company, was acquired by mm2 Asia Ltd. (SGX: 1B0), a producer of films, TV and online content. Vividthree Holdings Ltd. (SGX: OMK) debuted on the Catalist board in September 2018.

<https://www.vividthreeholdings.com/>

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This press release has not been examined or approved by the SGX-ST and SGX-ST assume no responsibility for the contents of this press release, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this press release.

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Disclaimer

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