vividthree

MEDIA RELEASE

Vividthree and NTUC Club to Launch 'Masters of Speed' Go Kart Competition

Singapore, 5 October 2020 - Vividthree Holdings Ltd. (SGX: OMK) ("Vividthree", the "Company", or together with its subsidiaries, the "Group"), a diversified entertainment company across the Digital Entertainment chain, is pleased to announce it will be co-organising Masters of Speed ("MOS") Go Kart Time Attack, together with Quebec Leisure International Pte Ltd ("Quebec") the events and entertainment arm of NTUC Club, under its joint venture company, V&N Entertainment Pte. Ltd. ("V&N").

Masters of Speed ("MOS") Go Kart Time Attack will be held at The Karting Arena, Singapore's first electric Go Kart Circuit, where participants can compete at the convenience of their own time. The family and kids' friendly competition will be held over 8 weeks, from 1 November to 26 December 2020, at The Karting Arena at the Grandstand. To ensure the safety of all participants, participants can choose to compete at their own time instead of a fixed date and timing. There are 4 window periods of qualifiers, with each window stretching up to two weeks, starting from 1 November 2020. Participants can book tickets via www.themastersofspeed.com, where a booking timetable is available.

The event will be promoted through the extensive network of Vividthree, NTUC Club and their affiliates.

Refer to Annex A for details of the event



ADMISSION	
Adult (minimum 18 years old)	\$35
Kids (9 to 17 years old)	\$30
Family (1 Adult & 1 Kid)	\$65

Competition Schedule:

1st Window - 01 Nov - 14 Nov 2020 2nd Window - 15 Nov - 28 Nov 2020 3rd Window - 29 Nov - 12 Dec 2020 4th Window - 13 Dec - 26 Dec 2020

More information on the Masters of Speed Go Kart Time Attack can be found here.

Tickets are priced affordably at \$35 and \$30 per session for adults and kids (above 9 years old) respectively, ensuring a day of fun for the whole family. Digital ticket sales start from 1 October to 26 December 2020.

This is the first project after V&N has been formed since 12 June 2020, after the Group entered into a Memorandum of Understanding ("MOU") to establish a Joint Venture ("JV") with Quebec. Through this JV, the Group and Quebec will jointly develop, curate, bid for and produce thematic experiential content and event projects in Singapore and the region.

"We are excited to partner NTUC Club to jointly present MOS Go Kart Time Attack. Bundling our strengths and resources, we are very pleased to be able to organise an event to bring fun and excitement to families during this difficult Covid-19 time. MOS Go Kart provides some friendly competition among family and friends. The team will ensure the event adheres to social distancing measures to keep the event Covid safe. We're excited to have a fun event while maintaining a safe, healthy environment for all visitors." Sky Li, Chief Operating Officer and Co-Founder of Vividthree Holdings commented.

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About Quebec Leisure International Pte Ltd

Quebec Leisure International Pte Ltd is the events and entertainment arm of NTUC Club. It is a

one-stop turn-key entertainment solution provider with specialised departments in Creatives,

Video Production, Props & Décor, State-Of-The Art AV Systems, Technical Support and many

more. Quebec has more than three decades of experience in conceptualising and producing

unique and special events from corporate dinners to music festivals. Some events that Quebec

has done include the annual NTUC May Day events and the 2019 Smart Nation & U event. Their

clients include the Association for Persons with Special Needs (APSN), Carlsberg, DBS Bank,

and many unions and corporations. Quebec also won the Singapore Enterprise Medal of Honour

award in 2018, which recognises SMEs promoting entrepreneurial activities and sharing ideas

with Singapore's local enterprises.

For more information on Quebec Leisure: https://www.gleisure.com/

For more information on NTUC Club: https://www.ntucclub.com

About Vividthree Holdings Ltd.

Headquartered in Singapore with subsidiaries in Malaysia and China, Vividthree Holdings Ltd.

specialises in Visual Effects ("VFX"), animation and Virtual Reality ("VR") for content creation

and services across the Digital Entertainment and Out-of-Home Entertainment sectors, as well as

collaborations in Meetings, Incentives, Conferences, Exhibitions ("MICE") projects.

Since its establishment in 2006, Vividthree has secured its position as Singapore's leading 3D

animation and VFX studio with its multi-award winning track record. In 2017, the Company

expanded into the immersive media space with virtual reality (VR) and augmented reality (AR)

capabilities. The Vividthree brand of excellence can be found in numerous works, including

Singapore's box-office breaking trilogy Ah Boys to Men, SG50 Future of Us Exhibition, NS50

Home Team parade and Train to Busan VR Tour show.

More recently, Vividthree has announced securing the exclusive rights to develop a VR tour show

for Peninsula, the sequel to the 2016 Korean box office hit, Train to Busan, the proposed

acquisition of popular webcomic, Silent Horror, as well as signed a MOU to develop the

Doraemon Experience Show based on the popular Japanese manga series of the same name.

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Vividthree is a subsidiary of SGX Mainboard-listed mm2 Asia Ltd. (SGX Stock Code: 1B0),

producer of film, television and online content. In September 2018, Vividthree debuted on the

SGX Catalist board (SGX Stock Code: OMK)

For more information on Vividthree Holdings: https://www.vividthreeholdings.com

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Hong

Leong Finance Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions

made or reports contained in this announcement.

The contact person of the Sponsor is Mr Kaeson Chui, Vice President, at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore

048581, telephone (65) 6415 9886.

Investor Relations/ Media Contact

Emily Choo

Mobile: +65 9734 6565

Email: emily@gem-comm.com

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only predictions, and there can be no assurance that such forward-looking statements will be realized. Actual future performance,

outcomes, results and achievements may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Predictions, projections or forecasts of the economy or economic trends of the markets are

not necessarily indicative of the future or likely performance of the Group. Prospective investors are cautioned not to place undue

reliance on these forward-looking statements. No representations or warranties are made as to the accuracy or reasonableness of

these forward-looking statements.

Vividthree Holdings Ltd. (Company Registration Number: 201811828R)

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Annex A



