



---

## IMMEDIATE RELEASE

### Vividthree to Acquire Popular Webcomic IP, Silent Horror

Singapore, 11 February 2020 - Vividthree Holdings Ltd. (SGX: OMK), a virtual reality, visual effects and computer-generated imagery production studio ("Vividthree", the "Company" or the "Group") is pleased to announce that it has entered into a binding term sheet with Darkbox Studios Pte Ltd ("Darkbox") for the proposed acquisition of all intellectual property ("IP") rights, all published and unpublished works for the popular comic IP, "Silent Horror" owned by Darkbox and both Mr Goh Chun Hoong and Mr Goh Chun Keong (collectively, the "Vendors" and each a "Vendor"); as well as all rights and goodwill to the business name "Darkbox" and "Darkbox Studio" from the Vendors ("Proposed Transaction").

The Proposed Transaction is in line with Vividthree's intention to extend its IP ownership in the comic video mass market. The move is expected to complement its content production business as well as add to the library of future immersive experience shows that the Group can offer to the mass market. Darkbox and Vividthree recently collaborated to launch the revolutionary Over-The-Top ("OTT") comic video platform – ComicVid on 7 December 2019.

'Silent Horror' is a webcomic series with a supernatural horror theme and has amassed over 92 million views online since February 2015. Darkbox, the creator of 'Silent Horror', is an international comics IP company, primarily engaged in creating content for web users and various social media platforms, with a portfolio of popular webcomic series including 'Tiresias', 'Panic Room', 'Yona' and 'Dante Shinigami'.

Managing Director of Vividthree, Mr Charles Yeo commented, *"The acquisition of the rights to Silent Horror is a potential game-changer for us. This comic title, which garnered over 92 million views online, is a testament to the quality of the IP. By tapping on our post-production and content production capabilities, we want to bring 'Silent Horror' to an even wider audience via our OTT comic video platform. Moving forth, we will continue to strengthen our competitive edge to meet the increasing consumer demand in the region."*

#### The Deal

The purchase consideration of S\$1.5 million will be paid via S\$0.5 million in cash and S\$1.0 million through the issuance of new shares in the Company to the Vendors.

– END –

## **About Vividthree Holdings Ltd.**

Established in 2006, Vividthree is a virtual reality (VR), visual effects (VFX) and computer-generated imagery studio that develops and creates digital intellectual property assets that primarily consists of storylines with accompanying characters and visual elements. Vividthree develops and/or acquires digital intellectual property assets to produce virtual reality products such as thematic tour shows including Train to Busan.

Vividthree has a network presence in Singapore and Malaysia, focusing primarily on two business segments, namely, Post-production and Content Production.

In 2015, Vividthree Productions Pte. Ltd., which is now a subsidiary of the Company, was acquired by mm2 Asia Ltd. (SGX: 1B0), a producer of films, TV and online content. Vividthree Holdings Ltd. (SGX: OMK) debuted on the Catalist board in September 2018.

<https://www.vividthreeholdings.com/>

---

This press release has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this press release, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this press release.

The contact person for the Sponsor is Mr Tang Yeng Yuen, Vice President, Head of Corporate Finance who can be contacted at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581, Telephone: 6415 9886

## **Investor Relations/ Media Contact**

**Emily Choo**

**Mobile: +65 9734 6565**

**Email: [emily@gem-comm.com](mailto:emily@gem-comm.com)**

### **Disclaimer**

The information in this news release is substantially based on information found in the offer document dated 17 September 2018 ("**Offer Document**") that has been lodged with and registered by the SGX-ST acting as agent on behalf of the Monetary Authority of Singapore.

This news release does not purport to be complete and is qualified in its entirety by, and should be read in conjunction with, the full text of the Offer Document, including but not limited to the "Risk Factors" and "Cautionary Note Regarding Forward-Looking Statements" sections of the Offer Document.

Vividthree Holdings Ltd. does not make any representation or warranty, express or implied, as to the accuracy of the information contained herein, and expressly disclaim any and all liability based, in whole or in part, on such information, errors therein or omissions therefrom.

This news release may contain forward-looking statements that involve assumptions, risks and uncertainties, provided with respect to the anticipated financial position, business strategies, future plans and prospects of the Company and its subsidiaries (the "**Group**"). These forward-looking statements are only predictions, and there can be no assurance that such forward-looking statements will be realized. Actual future performance, outcomes, results and achievements may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Predictions, projections or forecasts of the economy or economic trends of the markets are not necessarily indicative of the future or likely performance of the Group. Prospective investors are cautioned not to place undue reliance on these forward-looking statements. No representations or warranties are made as to the accuracy or reasonableness of these forward-looking statements.